

**Sauk Valley Community College
Summary of Revenues, Expenditures and Transfers
Fiscal Year 2019 Budget**

	GENERAL		SPECIAL REVENUE				DEBT SERVICE	CAPITAL PROJECTS	PROPRIETARY FUND
	Education Fund	Operations & Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection & Settlement Fund	Working Cash Fund	Bond & Interest Fund	Operations & Maintenance Fund (Restricted)	Auxiliary Enterprises Fund
Beginning Balance	\$7,910,750	\$0	\$0	\$3,708	\$3,928,711	\$2,210,761	\$821,144	\$5,460,501	\$445,064
Budgeted Revenue	15,158,766	1,545,442	5,390,555	60,025	532,050	11,300	6,147,225	895,400	2,329,124
Budgeted Expenditures	(14,887,944)	(1,616,066)	(5,390,555)	(56,456)	(870,167)	--	(6,106,688)	(3,459,999)	(2,365,688)
Budgeted Transfers from (to) Other Funds	(103,884)	70,624	0	--	--	33,260	--	--	0
Budgeted Ending Balance	\$8,077,688	\$0	\$0	\$7,277	\$3,590,594	\$2,255,321	\$861,681	\$2,895,902	\$408,500

The Official Budget, which is accurately summarized in this document, was approved by the Board of Trustees on August 27, 2018

ATTEST: _____
Secretary, Board of Trustees

Sauk Valley Community College
 Operating Funds - Summary of Revenues by Source
 Fiscal Year 2019 Budget

	Educational Fund	Operations & Maintenance Fund	Total Operating Fund
Local Government			
Taxes - Current Year	\$4,419,354	\$518,900	\$4,938,254
Corporate Personal Property Replacement Taxes	340,000	42,300	382,300
Total Local Government	<u>4,759,354</u>	<u>561,200</u>	<u>5,320,554</u>
State Government			
ICCB Credit Hour Grants	1,035,604	127,996	1,163,600
ICCB Square Footage Grant	--	--	0
ICCB Equalization Grant	212,986	26,324	239,310
ICCB Small School Grant	32,538	4,022	36,560
ICCB Career and Technical Education	131,330	--	131,330
Total State Government	<u>1,412,458</u>	<u>158,342</u>	<u>1,570,800</u>
Federal Government			
Other Federal Revenue	5,000	--	5,000
Total Federal Government	<u>5,000</u>	<u>---</u>	<u>5,000</u>
Student Tuition and Fees			
Tuition	3,863,846	471,300	4,335,146
Fees	501,608	--	501,608
Total Student Tuition and Fees	<u>4,365,454</u>	<u>471,300</u>	<u>4,836,754</u>
Other Sources			
Sales and Service	160,000		160,000
Investment Income	30,000	600	30,600
Other Revenue	26,500	29,000	55,500
SURS Revenues on Behalf	4,400,000	325,000	4,725,000
Total Other Sources	<u>4,616,500</u>	<u>354,600</u>	<u>4,971,100</u>
Total Budgeted Revenue	<u><u>\$15,158,766</u></u>	<u><u>\$1,545,442</u></u>	<u><u>\$16,704,208</u></u>

Sauk Valley Community College
Operating Funds - Summary of Expenditures and Transfers
Fiscal Year 2019 Budget

	Educational Fund	Operations & Maintenance Fund	Total Operating Fund	%
By Program				
Instruction	\$4,508,600	\$ --	\$4,508,600	27.32%
Academic Support	982,362	--	982,362	5.95%
Student Services	1,280,043	--	1,280,043	7.76%
Public Service	455,651	--	455,651	2.76%
Operation & Maintenance of Plant	--	1,291,066	1,291,066	7.82%
Institutional Support	2,415,288	--	2,415,288	14.63%
Scholarship, Student Grants, Waivers	846,000	--	846,000	5.13%
SURS on behalf	4,400,000	325,000	4,725,000	28.63%
Total Budgeted Expenditures	14,887,944	1,616,066	16,504,010	100.00%
Transfers	103,884	(70,624)	33,260	
Less Non Operating Item: Tuition Chargeback	--	--	0	
Adjusted Expenditures	\$14,991,828	\$1,545,442	\$16,537,270	
By Object				
Salaries	\$6,903,153	\$552,588	\$7,455,741	45.18%
Employee Benefits	\$1,390,667	\$192,416	1,583,083	9.59%
Contractual Services	674,065	\$82,850	756,915	4.59%
General Materials & Supplies	539,182	\$61,081	600,263	3.64%
Conference & Meeting Expense	130,077	\$440	130,517	0.79%
Fixed Charges	--	40,491	40,491	0.25%
Utilities	--	361,200	361,200	2.19%
Capital Outlay	--	--	0	0.00%
Other	850,800	--	850,800	5.16%
Expenditures on Behalf	4,400,000	325,000	4,725,000	28.63%
Total Budgeted Expenditures	14,887,944	1,616,066	16,504,010	100.00%
Transfers	103,884	(70,624)	33,260	
Less Non-Operating Item: Tuition Chargeback	--	--	--	
Adjusted Expenditures	\$14,991,828	\$1,545,442	\$16,537,270	

Sauk Valley Community College
 Education Fund - Statement of Expenditures
 Fiscal Year 2019 Budget

Instruction			
Salaries		\$3,670,088	
Employee Benefits		578,586	
Contractual Services		131,490	
General Materials & Supplies		93,326	
Conference & Meeting Expense		<u>35,110</u>	
			4,508,600
Academic Support			
Salaries		689,003	
Employee Benefits		138,824	
Contractual Services		39,870	
General Materials & Supplies		100,647	
Conference & Meeting Expense		<u>14,018</u>	
			982,362
Student Services			
Salaries		1,003,694	
Employee Benefits		194,202	
Contractual Services		13,555	
General Materials & Supplies		47,718	
Conference & Meeting Expense		<u>20,874</u>	
			1,280,043
Public Services			
Salaries		139,250	
Employee Benefits		29,051	
Contractual Services		205,000	
General Materials & Supplies		68,150	
Conference & Meeting Expense		11,700	
Other		<u>2,500</u>	
			455,651
Institutional Support			
Salaries		1,401,118	
Employee Benefits		380,004	
Contractual Services		284,150	
General Materials & Supplies		229,341	
Conference & Meeting Expense		48,375	
Other		<u>72,300</u>	
			2,415,288

Sauk Valley Community College
Education Fund - Statement of Expenditures
Fiscal Year 2019 Budget
(Continued)

Scholarships, Student Grants & Waivers		
Employee Benefits	70,000	
Other	<u>776,000</u>	846,000
SURS Expenditures on Behalf	<u>4,400,000</u>	<u>4,400,000</u>
Total Expenditures		<u><u>\$14,887,944</u></u>
Transfers		
Transfer to Working Cash	(\$29,600)	
Transfer to Operations & Maintenance	<u>(\$74,284)</u>	
Total Transfers from Other Funds		<u><u>(\$103,884)</u></u>

Sauk Valley Community College
Operations and Maintenance Fund - Statement of Expenditures
Fiscal Year 2019 Budget

Expenditures

Operation & Maintenance of Plant

Salaries	\$552,588	
Employee Benefits	192,416	
Contractual Services	82,850	
General Materials & Supplies	61,081	
Conference & Meeting Expense	440	
Fixed Charges	40,491	
Utilities	361,200	
Capital Outlay	--	
	<u> </u>	1,291,066

SURS Expenditures on Behalf	<u>325,000</u>	<u>325,000</u>
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Total Expenditures		<u><u>\$1,616,066</u></u>
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Transfers

Transfer from Education Fund	\$74,284	
Transfer to Working Cash Fund	(3,660)	
Transfer Auxillary Fund	<u>0</u>	

Total Transfers from Other Funds		<u><u>70,624</u></u>
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Sauk Valley Community College
Restricted Purposes Fund - Statement of Revenues and Expenditures
Fiscal Year 2019 Budget

Revenues

State Governmental Sources

ICCB Adult Education & Family Literacy

152,562

Other Illinois Governmental Sources

409,817

562,379

Federal Governmental Sources

Department of Education

4,247,211

Other Federal Governmental Sources

409,393

4,656,604

Other Sources

Other Revenue

171,572

171,572

Total Revenue

\$5,390,555

Sauk Valley Community College
 Restricted Purposes Fund - Statement of Revenues and Expenditures
 Fiscal Year 2019 Budget
 (Continued)

Expenditures

Instruction

Salaries	\$177,360	
Employee Benefits	5,407	
Contractual Services	9,400	
General Materials & Supplies	12,777	
Conference & Meeting Expense	21,026	
Other	<u>2,400</u>	
		\$228,370

Student Services

Salaries	277,093	
Employee Benefits	64,685	
Contractual Services	14,673	
General Materials & Supplies	46,186	
Conference & Meeting Expense	29,443	
Other	<u>20,105</u>	
		452,185

Public Services

Salaries	372,557	
Employee Benefits	69,346	
Contractual Services	7,730	
General Materials & Supplies	11,300	
Conference & Meeting Expense	12,069	
Other	<u>3,425</u>	
		476,427

Scholarships, Student Grants and Waivers

Salaries	200,690	
Other	<u>4,032,883</u>	
		<u>4,233,573</u>

Total Expenditures

\$5,390,555

Sauk Valley Community College
 Audit Fund - Statement of Revenues and Expenditures
 Fiscal Year 2019 Budget

Revenues

Local Governmental Sources

Taxes - Current Year	<u>\$60,000</u>	\$60,000
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Other Sources

Interest Income	<u>25</u>	<u>25</u>
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Total Revenue		<u><u>\$60,025</u></u>
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Expenditures

Institutional Support

Salaries	10,863	
Employee Benefits	2,593	
Contractual Services	<u>\$43,000</u>	

Total Expenditures		<u><u>\$56,456</u></u>
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Sauk Valley Community College
 Liability, Protection & Settlement Fund - Statement of Revenues and Expenditures
 Fiscal Year 2019 Budget

Revenues

Other Sources

Taxes- Current Year	337,000	
Interest Income	55,050	
SURS on Behalf	140,000	
Total Revenue		532,050

Expenditures

Institutional Support

Salaries	\$95,769	
Employee Benefits	202,562	
Contractual Services	26,100	
Materials and Supplies	3,195	
Conference and Meetings	2,000	
Fixed Charges	60,000	
Utilities	1,100	
		\$390,726

Campus Security

Salaries	156,808	
Employee Benefits	29,577	
Contractual Services	138,056	
Materials and Supplies	10,000	
Conference and Meetings	5,000	
SURS on Behalf	140,000	
		479,441

Total Expenditures		\$870,167
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Sauk Valley Community College
Working Cash Fund - Statement of Revenues and Expenditures
Fiscal Year 2019 Budget

Revenues

Other Sources

Interest Income

\$11,300

Total Revenues

\$11,300

Transfers

Transfer from Education Fund

\$29,600

Transfer from Oper & Main Fund

\$3,660

Total Transfers to Other Funds

\$33,260

Sauk Valley Community College
 Bond and Interest Fund - Statement of Revenues and Expenditures
 Fiscal Year 2019 Budget

Revenues

Local Governmental Sources

Taxes - Current Year	<u>\$1,045,225</u>	\$1,045,225
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Other Sources

Bond Proceeds	5,000,000	
Interest Income	2,000	
Other Revenue	<u>100,000</u>	
		<u>5,102,000</u>

Total Revenues		<u><u>\$6,147,225</u></u>
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Expenditures

Institutional Support

Bond Principal	\$5,985,000	
Bond Interest	\$47,688	
Contractual Services	<u>74,000</u>	

Total Expenditures		<u><u>\$6,106,688</u></u>
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Sauk Valley Community College
Operation and Maintenance Fund (Restricted) - Statement of Revenues and Expenditures
Fiscal Year 2019 Budget

Revenues

Local Governmental Sources

Taxes - Current Year

\$860,000

\$860,000

Other Sources

Interest Income

35,400

35,400

Total Revenues

\$895,400

Expenditures

Institutional Support

Capital Outlay

\$3,459,999

Total Expenditures

\$3,459,999

Sauk Valley Community College
Auxiliary Enterprise Fund - Statement of Revenues and Expenditures
Fiscal Year 2019 Budget

Revenues

Student Fees	\$268,824
Sales and Service Fees	58,650
Investment Revenue	1,300
Other Sources	<u>2,000,350</u>

Total Revenues \$2,329,124

Expenditures

Salaries	\$131,822
Benefits	\$17,263
Contractual Services	2,105,850
General Materials and Supplies	52,370
Conference and Meeting Expense	57,783
Fixed Charges	<u>600</u>

Total Expenditures \$2,365,688

Transfers 0

Total Transfers to Other Funds \$0