



BOARD OF TRUSTEES – TREASURER’S REPORT

As of September 30, 2023

	<u>MATURITY</u>	<u>INTEREST RATE</u>	<u>AMOUNT</u>
<u>College operating pool</u>			
Cash and cash equivalents:			
General Account - Sterling Federal Bank		0.00%	223,201.92
General Account - Outstanding Checks			(370,277.09)
Money Market - Sterling Federal Bank		2.01%	2,364,890.11
Sauk Valley Bank - Merchant Account		1.51%	139,370.46
Sauk Valley Bank - Municipal Checking		0.75%	45,119.56
Total cash and cash equivalents			<u>2,402,304.96</u>
Certificates of deposit:			
First State Bank Shannon-Polo	12/13/2023	3.75%	250,000.00
Peoples National Bank	1/09/2024	0.90%	250,000.00
First National Bank in Amboy	1/10/2024	5.15%	250,000.00
Peoples National Bank	2/19/2024	4.46%	250,000.00
Sauk Valley Bank	3/06/2024	3.76%	250,000.00
Milledgeville State Bank	3/09/2024	4.60%	250,000.00
NuMark Credit Union	9/12/2024	5.35%	250,000.00
SVB_TriState Capital Bank, Pittsburgh, PA	12/21/2025	4.41%	250,000.00
SVB_Green State FCU, North Liberty, IA	12/21/2025	4.50%	250,000.00
SVB_ConnectOne Bank, Englewood Cliffs, NJ	12/21/2025	4.55%	250,000.00
SVB_Bankers Bank of the West, Denver, CO	12/21/2025	4.41%	250,000.00
Total certificates of deposit		4.17%	<u>2,750,000.00</u>
Annuity Contracts:			
Forethought Life Insurance Company	2/28/2025	2.30%	102,300.00
Total annuity contracts			<u>102,300.00</u>
Sauk Valley Investment Services:			
Fidelity Government Money Market		4.98%	2,815.52
BIMIX BAIRD Intermediate Bond		3.05%	528,810.19
FAFTX Franklin Federal Tax Free Income Adv		3.71%	176,654.67
FUSAX Franklin US GOVT Advisor Class		3.33%	393,408.26
PYGSX Payden Global Low Duration		3.57%	747,384.52
THIX Thornburg LTD Term Income		3.17%	620,870.53
LTUIX Thornburg LTD Term US GOVT		2.39%	186,600.56
VFSTX Vanguard Short Term Inv Grade		2.71%	1,183,632.48
Total Sauk Valley Investments		3.09%	<u>3,840,176.73</u>
Sterling Federal Bank Investments:			
Fidelity Government Money Market		0.00%	0.00
FISAX Franklin Adjustable US Government A		2.95%	583,716.48
FKFSX Franklin US GOVT CL A		3.07%	679,187.85
TAUSX John Hancock INVST GD BD CL A		3.89%	846,721.32
Total Sterling Federal Bank Investments		3.37%	<u>2,109,625.65</u>

Midland Wealth Management Investments:			
Midland Bank Deposit Sweep		4.69%	250,000.00
Midland Insured Cash Sweep		4.69%	326,936.45
Synchrony Bank CD	10/23/2023	0.45%	99,677.00
U.S. Treasury Bond	11/30/2023	0.50%	99,208.00
Bank Ozk CD	4/4/2024	5.01%	199,530.00
UBS Bank USA CD	9/9/2024	0.68%	95,386.00
Goldman Sachs Bank USA CD	9/15/2026	1.14%	198,202.50
Total Midland Wealth Management Investments		1.23%	1,268,939.95
Total College operating pool		2.99%	12,473,347.29
<u>Illinois Funds - Illinois State Treasurer</u>			
Illinois Funds		5.51%	7,751,964.55
<u>PMA 11669-101 (GENERAL)</u>			
Cash and cash equivalents:			
Liquid Account		5.28%	154,846.01
MAX Account		5.30%	212,472.61
Total cash and cash equivalents			367,318.62
Fixed Income			
US TREASURY N/B	9/30/2023	4.02%	207,000.00
Farmers and Merchants State Bank, SD	1/18/2024	4.70%	238,550.00
Western Alliance Bank, CA	1/18/2024	4.69%	238,650.00
Total fixed income			684,200.00
Total PMA 11669-101 (GENERAL)		4.77%	1,051,518.62
<u>PMA 11669-201 (2022 DEBT CERTS)</u>			
Cash and cash equivalents:			
Liquid Account		5.28%	3,282,981.92
MAX Account		5.30%	2,391.67
Total cash and cash equivalents			3,285,373.59
Fixed Income			
US TREASURY N/B	9/30/2023	4.03%	570,000.00
Total fixed income			570,000.00
Total PMA 11669-201 (2022 DEBT CERTS)		5.10%	3,855,373.59
<u>Medical Account</u>			
<u>ArbitorPay Account</u>			
<u>Sterling Federal Bank CDB Project Funds</u>			
Total College cash and investments		4.03%	\$ 25,974,786.12