



BOARD OF TRUSTEES – TREASURER'S REPORT

As of February 29, 2024

	<u>MATURITY</u>	<u>INTEREST RATE</u>	<u>AMOUNT</u>
<u>College operating pool</u>			
Cash and cash equivalents:			
General Account - Sterling Federal Bank		0.00%	490,313.55
General Account - Outstanding Checks			(334,941.28)
Money Market - Sterling Federal Bank		2.01%	499,949.26
Sauk Valley Bank - Merchant Account		1.51%	157,427.89
Sauk Valley Bank - Municipal Checking		0.75%	69,830.06
Total cash and cash equivalents			<u>882,579.48</u>
Certificates of deposit:			
Sauk Valley Bank	3/06/2024	3.76%	250,000.00
Milledgeville State Bank	3/09/2024	4.60%	250,000.00
First National Bank in Amboy	6/19/2024	5.25%	250,000.00
NuMark Credit Union	9/12/2024	5.35%	250,000.00
First State Bank Shannon-Polo	12/13/2024	4.25%	250,000.00
Peoples National Bank	5/19/2025	4.65%	250,000.00
SVB_TriState Capital Bank, Pittsburgh, PA	12/21/2025	4.41%	250,000.00
SVB_Green State FCU, North Liberty, IA	12/21/2025	4.50%	250,000.00
SVB_ConnectOne Bank, Englewood Cliffs, NJ	12/21/2025	4.55%	250,000.00
SVB_Bankers Bank of the West, Denver, CO	12/21/2025	4.41%	250,000.00
Total certificates of deposit		4.57%	<u>2,500,000.00</u>
Annuity Contracts:			
Forethought Life Insurance Company	2/28/2025	2.30%	104,600.00
Total annuity contracts			<u>104,600.00</u>
Sauk Valley Investment Services:			
FZFXX Fidelity Treasury Money Market Fund		4.96%	6,754.05
BIMIX BAIRD Intermediate Bond		3.34%	550,092.38
FITZX Franklin FED INTERMD INC TAX FREE ADV		2.86%	201,197.45
FAFTX Franklin Federal Tax Free Income Adv		3.56%	393,562.29
FUSAX Franklin US GOVT Advisor Class		3.28%	609,967.29
PYGSX Payden Global Low Duration		4.03%	611,381.56
THIX Thornburg LTD Term Income		3.45%	649,359.16
LTUIX Thornburg LTD Term US GOVT		2.69%	143,474.75
VFSTX Vanguard Short Term Inv Grade		3.17%	829,871.49
Total Sauk Valley Investments		3.25%	<u>3,995,660.42</u>

Sterling Federal Bank Investments:			
NET CASH POSITION	0.00%	(25.00)	
FISAX Franklin Adjustable US Government A	3.75%	600,474.92	
FKFSX Franklin US GOVT CL A	3.04%	709,144.46	
TAUSX John Hancock INVST GD BD CL A	3.69%	891,397.59	
Total Sterling Federal Bank Investments	3.50%	<u>2,200,991.97</u>	
Midland Wealth Management Investments (updated quarterly):			
Midland Bank Deposit Sweep	5.25%	250,000.00	
Midland Insured Cash Sweep	5.25%	535,013.97	
Bank Ozk CD	4/4/2024	5.01%	199,774.00
UBS Bank USA CD	9/9/2024	0.68%	96,962.00
Goldman Sachs Bank USA CD	9/15/2026	1.14%	203,134.50
Total Midland Wealth Management Investments	1.25%	<u>1,284,884.47</u>	
Total College operating pool	3.22%	<u>10,968,716.34</u>	
<u>Illinois Funds - Illinois State Treasurer</u>			
Illinois Funds	5.40%	<u>5,186,105.40</u>	
<u>PMA 11669-101 (GENERAL)</u>			
Cash and cash equivalents:			
Liquid Account	5.25%	872,838.63	
MAX Account	5.28%	217,215.10	
Total cash and cash equivalents		<u>1,090,053.73</u>	
Fixed Income			
N/A			
Total fixed income		<u>0.00</u>	
Total PMA 11669-101 (GENERAL)	5.26%	<u>1,090,053.73</u>	
<u>PMA 11669-201 (2022 DEBT CERTS)</u>			
Cash and cash equivalents:			
Liquid Account	5.25%	3,939,357.88	
MAX Account	5.28%	2,444.86	
Total cash and cash equivalents		<u>3,941,802.74</u>	
Fixed Income			
N/A		0.00	
Total fixed income		<u>0.00</u>	
Total PMA 11669-201 (2022 DEBT CERTS)	5.25%	<u>3,941,802.74</u>	
<u>Medical Account</u>		<u>2,500.00</u>	
<u>ArbitorPay Account</u>		<u>10,000.00</u>	
<u>Sterling Federal Bank CDB Project Funds</u>	0.20%	<u>830,082.07</u>	
Total College cash and investments	4.08%	<u>\$ 22,029,260.28</u>	