

**Sauk Valley Community College
January 23, 2023**

Agenda Item 3.1.4

Topic: **Preview of 2023-2024 Tuition and Fees and Budget Update**

College Health Metric: **Financial Stability – The College uses its revenue prudently while pursuing and utilizing alternative revenue streams. Investment in programs, personnel, processes, and infrastructure are carefully considered and supported by College Planning.**

Presented By: **Dr. David Hellmich and Kent Sorenson**

Presentation:

A comparison of tuition and fees at Sauk Valley Community College to its peer groups by size and geography will be presented, showing the College maintains a low cost for quality education. This comparison will be provided as context for discussion of considered 2023-2024 tuition and fees as well as for a budget update.



Tuition and Fees

Fiscal Year 2024

Academic Year 2023-24

Board of Trustees

January 23, 2023

S A U K V A L L E Y C O M M U N I T Y C O L L E G E

*SVCC is dedicated to teaching and scholarship while engaging the community
in lifelong learning, public service, and economic development.*

Tuition and Fee Goals

College Health Metrics

- **Financial Stability:** The College uses its revenue prudently while pursuing and utilizing alternative revenue streams. Investment in programs, personnel, processes, and infrastructure are carefully considered and supported by College Planning
- **Planning:** The College conducts research to support planning, decision making, and assessment efforts across the institution; decisions are informed by evidence, and processes are evaluated through continuous improvement.

Tuition and Fee Categories

- **Universal Tuition and Fees***
- **Course Fees (consumable expenses)**
 - Materials
 - Supplies
 - Travel
- **Online Course Fee**
- **Dual Credit**

* Mandatory fees include the Student Services Fee

IPEDS Peer Group (AY22-23)

College	Tuition	Fees	Total
Shawnee	\$ 125.00	\$ 15.00	\$ 140.00
Southeastern Illinois	106.00	36.00	142.00
SVCC			
John Wood	170.00	-	170.00
Danville Area	150.00	25.00	175.00
Carl Sandburg	175.00	-	175.00
Spoon River	158.00	25.00	183.00
Highland	151.00	40.00	191.00
Average	\$ 147.86	\$ 20.14	\$ 168.00
SVCC	\$ 143.00	\$ 16.00	\$ 159.00

Bordering Districts (AY22-23)

<u>College</u>	<u>Tuition</u>	<u>Fees</u>	<u>Total</u>
Illinois Valley	\$ 125.60	\$ 7.40	\$ 133.00
Rock Valley	120.00	17.00	137.00
SVCC			
Black Hawk	164.00	-	164.00
Kishwaukee	147.00	17.00	164.00
Highland	151.00	40.00	191.00
Average	\$ 141.52	\$ 16.28	\$ 157.80
SVCC	\$ 143.00	\$ 16.00	\$ 159.00

4-Year Public (AY 22-23)

	<u>Tuition</u>	<u>Fees</u>	<u>Total</u>
Northern Illinois University	360.80	90.86	451.66
Western Illinois University [^]	317.18	97.53	414.71
Sauk Valley Community College	\$ 143.00	\$ 16.00	\$ 159.00

[^] Macomb campus

Universal Tuition and Fee History

<u>Fiscal Year</u>	<u>Academic Year</u>	<u>Tuition</u>	<u>Tech Fee</u>	<u>Activity Fee</u>	<u>Student Services Fee</u>	<u>Total</u>	<u>Increase</u>	<u>% Increase</u>
2014	13-14	\$ 96	\$ 2	\$ 5	\$ -	\$ 103	\$ 2	1.98%
2015	14-15	\$ 100	\$ 2	\$ 5	\$ -	\$ 107	\$ 4	3.88%
2016 (f)	Fall 15	\$ 104	\$ 2	\$ 5	\$ -	\$ 111	\$ 4	3.74%
2016 (s)	SP/SU 16	\$ 104	\$ 3	\$ 6	\$ -	\$ 113	\$ 2	1.80%
2017	16-17	\$ 111	\$ 3	\$ 8	\$ -	\$ 122	\$ 9	7.96%
2018	17-18	\$ 123	\$ 3	\$ 8	\$ -	\$ 134	\$ 12	9.84%
2019	18-19	\$ 127	\$ -	\$ -	\$ 12	\$ 139	\$ 5	3.73%
2020	19-20	\$ 132	\$ -	\$ -	\$ 14	\$ 146	\$ 7	5.04%
2021	20-21	\$ 135	\$ -	\$ -	\$ 16	\$ 151	\$ 5	3.42%
2022	21-22	\$ 139	\$ -	\$ -	\$ 16	\$ 155	\$ 4	2.65%
2023	22-23	\$ 143	\$ -	\$ -	\$ 16	\$ 159	\$ 4	2.58%
Average annual increase from 2014 to 2023								4.66%

Tuition increase of \$4 (or 2.52%) for AY 2023-24

Average annual increases based on U.S. Bureau of Labor and Statistics (BLS) Consumer Price Index (CPI) from December 2012 through December 2022:

College tuition and fees (All Urban Areas):	2.73%
Technical and business school tuition and fees (All Urban Areas):	2.09%
All items (Midwest):	2.56%
Average	2.46%

<u>Fiscal Year</u>	<u>Academic Year</u>	<u>Tuition</u>	<u>Tech Fee</u>	<u>Activity Fee</u>	<u>Student Services Fee</u>	<u>Total</u>	<u>Increase</u>	<u>% Increase</u>
2024	23-24	\$ 147	\$ -	\$ -	\$ 16	\$ 163	\$ 4	2.52%
2025	24-25	\$ 152	\$ -	\$ -	\$ 16	\$ 168	\$ 5	3.07%
2026	25-26	\$ 157	\$ -	\$ -	\$ 16	\$ 173	\$ 5	2.98%

Slow and Steady

Course Fees

<u>Course Fee</u>	<u>2022-23 Actual Course Fee</u>	<u>2023-24 Recommendation</u>	<u>Increase / (Decrease)</u>
AGRICULTURE	\$ 25.00	\$ 25.00	\$ -
FITNESS CENTER	\$ 12.00	\$ 12.00	\$ -
LAB SCIENCES	\$ 10.00	\$ 10.00	\$ -
NURSE ASST (CNA)	\$ 32.00	\$ 32.00	\$ -
NURSING	\$ 60.00	\$ 60.00	\$ -
RAD TECH	\$ 23.00	\$ 23.00	\$ -
STUDIO ART	\$ 30.00	\$ 30.00	\$ -
TECH LABS	\$ 10.00	\$ 10.00	\$ -
WELDING	\$ 41.00	\$ 41.00	\$ -
GENERAL	\$ -	\$ -	\$ -
MULTICRAFT			
AMATROL LMS FEE [^]	\$ -	\$ 120.00	\$ 120.00

[^] ELT 120 HY, IND 118 HY, IND 218 HY, ELT 262 HY, ENE 130 HY

Online Fee

Fee History

2019-20 \$2
2020-21 \$10
2021-22 \$10
2022-23 \$20

Courses

All online courses

Qualitative Considerations

The online fee is largely a convenience fee in higher education, not directly tied to increased costs specific to online course offerings.

2023-24 Recommendation: \$20 (no change)

Dual Credit Fee Structure

Charges for dual credit enrollments are determined as follows:

- Participating school districts are charged \$50 per student enrollment for courses instructed by a participating school districts teacher
- Students are assessed reduced tuition and fees for courses instructed by SVCC paid instructors
 - Each student's school district has the option to cover the student's tuition and fees (and some do)
 - Reduced tuition and fees are 75% standard and reduced further based on the student's free and reduced school lunch eligibility
- Tuition and fees are waived for courses delivered through WACC



Budget Projection
January 2023

IMPACT Timeline

Freshmen Sophomore Junior Senior 1 2

	Final		Budget		Projections							
	2020	2021	2022	2022	2023	2023	2024	2025	2026	2027	2028	
	19-20	20-21	21-22	21-22	22-23	22-23	23-24	24-25	25-26	26-27	27-28	
Revenues												
Local taxes	\$ 5,266,996	\$ 5,561,627	\$ 5,789,000	\$ 5,834,302	\$ 6,041,838	\$ 6,082,953	\$ 6,388,295	\$ 6,744,597	\$ 7,095,575	\$ 7,411,867	\$ 7,669,214	
CPPRT	497,760	693,527	494,000	1,527,580	690,000	1,764,000	1,146,600	802,620	814,659	826,879	839,282	
State sources	1,758,668	1,687,517	1,679,000	1,744,217	1,638,633	1,640,000	1,722,000	1,808,100	1,898,505	1,993,430	2,093,102	
Federal sources		1,315,668	823,030	1,207,294	500	150,000	-	-	-	-	-	
Tuition and fees	5,079,979	4,291,380	4,438,100	4,527,678	4,823,944	4,791,571	4,956,411	5,124,846	5,297,707	5,738,948	6,119,349	
Other revenues	245,446	191,812	160,800	327,526	527,695	500,000	860,000	860,000	860,000	860,000	860,000	
Investment income	99,302	28,866	50,000	(234,631)	-	(50,000)	150,000	150,000	150,000	150,000	150,000	
Total revenues	\$ 12,948,151	\$ 13,770,397	\$ 13,433,930	\$ 14,933,967	\$ 13,722,610	\$ 14,878,523	\$ 15,223,306	\$ 15,490,163	\$ 16,116,446	\$ 16,981,124	\$ 17,730,947	
Expenditures												
Salaries and wages	7,740,173	7,944,937	\$ 8,942,021	\$ 8,732,839	\$ 9,016,387	\$ 8,950,328	\$ 9,366,133	\$ 9,758,916	\$ 10,144,542	\$ 10,546,567	\$ 10,969,853	
Benefits	1,716,400	1,834,820	2,042,947	1,845,153	1,832,498	1,868,184	1,927,930	2,038,223	2,154,973	2,278,561	2,409,394	
Contractual services	733,859	587,915	733,685	844,106	949,320	1,047,870	1,259,306	1,359,492	1,386,682	1,414,416	1,442,704	
Supplies	593,612	579,845	819,452	731,507	889,812	742,480	753,617	764,922	776,395	788,041	799,862	
Conference and travel	104,298	57,241	161,674	120,824	265,035	125,657	129,427	132,016	134,656	137,349	140,096	
Fixed charges	42,314	-	-	3,600	67,200	69,000	138,000	140,070	144,272	148,600	153,058	
Utilities	334,620	336,498	335,900	469,844	472,460	350,000	360,500	371,315	382,454	393,928	405,746	
Capital outlay	22,520	27,613	5,000	87,376	64,620	25,000	-	-	-	-	-	
Grants and waivers	728,828	669,448	713,075	691,174	714,801	731,459	756,622	782,335	808,723	876,081	934,151	
Other expenses	10,258	39,140	-	29,409	-	25,000	50,000	50,000	50,000	50,000	50,000	
Provision for contingencies			292,000	-	172,000	-	-	-	-	-	-	
Total expenditures	\$ 12,026,882	\$ 12,077,457	\$ 14,045,754	\$ 13,555,834	\$ 14,444,133	\$ 13,934,978	\$ 14,741,536	\$ 15,397,289	\$ 15,982,698	\$ 16,633,544	\$ 17,304,863	
Transfers, net	\$ (29,233)	\$ (125,990)	\$ (62,189)	\$ (132,634)	\$ (158,813)	\$ (200,000)	\$ (150,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	\$ (250,000)	
Surplus/Deficit	892,036	1,566,950	(674,013)	1,245,499	(880,336)	743,545	331,770	(157,125)	(116,251)	97,580	176,084	
Challenge grant XFER			(1,940,057)	(1,940,057)								
Fund balance, beginning	8,544,361	9,436,398	11,003,348	11,003,348	10,308,790	10,308,790	11,052,335	11,384,105	11,226,980	11,110,729	11,208,309	
Fund balance, end	\$ 9,436,398	\$ 11,003,348	\$ 8,389,278	\$ 10,308,790	\$ 9,428,454	\$ 11,052,335	\$ 11,384,105	\$ 11,226,980	\$ 11,110,729	\$ 11,208,309	\$ 11,384,393	
Challenge grant funds	\$ 1,940,057	\$ 1,940,057	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Adjusted fund balance	\$ 7,496,341	\$ 9,063,291	\$ 8,389,278	\$ 10,308,790	\$ 9,428,454	\$ 11,052,335	\$ 11,384,105	\$ 11,226,980	\$ 11,110,729	\$ 11,208,309	\$ 11,384,393	
Fund balance to expenditures	62.18%	74.27%	59.46%	75.31%	64.57%	78.19%	76.45%	71.75%	68.45%	66.39%	64.85%	