



**BOARD OF TRUSTEES – TREASURER'S REPORT**

As of March 31, 2024

	<u>MATURITY</u>	<u>INTEREST RATE</u>	<u>AMOUNT</u>
<u>College operating pool</u>			
Cash and cash equivalents:			
General Account - Sterling Federal Bank		0.00%	100,000.00
General Account - Outstanding Checks			(674,413.01)
Money Market - Sterling Federal Bank		1.94%	688,479.47
Sauk Valley Bank - Merchant Account		1.51%	159,946.56
Sauk Valley Bank - Municipal Checking		0.75%	74,173.10
Total cash and cash equivalents			<u>348,186.12</u>
Certificates of deposit:			
First National Bank in Amboy	6/19/2024	5.25%	250,000.00
NuMark Credit Union	9/12/2024	5.35%	250,000.00
First State Bank Shannon-Polo	12/13/2024	4.25%	250,000.00
Sauk Valley Bank	3/06/2025	4.94%	250,000.00
Milledgeville State Bank	3/09/2025	4.60%	250,000.00
Peoples National Bank	5/20/2025	4.65%	250,000.00
SVB_TriState Capital Bank, Pittsburgh, PA	12/21/2025	4.41%	250,000.00
SVB_Green State FCU, North Liberty, IA	12/21/2025	4.50%	250,000.00
SVB_ConnectOne Bank, Englewood Cliffs, NJ	12/21/2025	4.55%	250,000.00
SVB_Bankers Bank of the West, Denver, CO	12/21/2025	4.41%	250,000.00
Total certificates of deposit		4.69%	<u>2,500,000.00</u>
Annuity Contracts:			
Forethought Life Insurance Company	2/28/2025	2.30%	104,659.42
Total annuity contracts			<u>104,659.42</u>
Sauk Valley Investment Services:			
FZFXX Fidelity Treasury Money Market Fund		4.95%	6,782.45
BIMIX BAIRD Intermediate Bond		3.41%	554,058.89
FITZX Franklin FED INTERMD INC TAX FREE ADV		2.88%	201,677.80
FAFTX Franklin Federal Tax Free Income Adv		3.59%	394,351.94
FUSAX Franklin US GOVT Advisor Class		3.30%	615,400.00
PYGSX Payden Global Low Duration		4.09%	614,244.03
THIIX Thornburg LTD Term Income		3.53%	653,808.78
LTUIX Thornburg LTD Term US GOVT		2.78%	144,157.85
VFSTX Vanguard Short Term Inv Grade		3.25%	835,753.80
Total Sauk Valley Investments		3.31%	<u>4,020,235.54</u>

Sterling Federal Bank Investments:			
NET CASH POSITION	0.00%	(25.00)	
FISAX Franklin Adjustable US Government A	3.88%	603,534.74	
FKFSX Franklin US GOVT CL A	3.06%	715,330.02	
TAUSX John Hancock INVST GD BD CL A	3.72%	900,381.73	
Total Sterling Federal Bank Investments	3.55%	2,219,221.49	
Midland Wealth Management Investments (updated quarterly):			
Midland Bank Deposit Sweep	5.20%	250,000.00	
Midland Insured Cash Sweep	5.20%	546,000.08	
Bank Ozk CD	4/4/2024	5.00%	199,980.00
UBS Bank USA CD	9/9/2024	0.66%	97,931.00
Goldman Sachs Bank USA CD	9/15/2026	1.09%	205,530.75
Total Midland Wealth Management Investments	4.18%	1,299,441.83	
Total College operating pool	3.83%	10,491,744.40	
<u>Illinois Funds - Illinois State Treasurer</u>			
Illinois Funds	5.40%	4,595,788.98	
<u>PMA 11669-101 (GENERAL)</u>			
Cash and cash equivalents:			
Liquid Account	5.21%	876,700.48	
MAX Account	5.25%	218,183.70	
Total cash and cash equivalents		1,094,884.18	
Fixed Income			
N/A			
Total fixed income		0.00	
Total PMA 11669-101 (GENERAL)	5.22%	1,094,884.18	
<u>PMA 11669-201 (2022 DEBT CERTS)</u>			
Cash and cash equivalents:			
Liquid Account	5.21%	3,956,787.25	
MAX Account	5.25%	2,455.71	
Total cash and cash equivalents		3,959,242.96	
Fixed Income			
N/A		0.00	
Total fixed income		0.00	
Total PMA 11669-201 (2022 DEBT CERTS)	5.21%	3,959,242.96	
<u>Medical Account</u>		2,500.00	
<u>ArbitorPay Account</u>		10,000.00	
<u>Sterling Federal Bank CDB Project Funds</u>	0.20%	830,082.07	
<b>Total College cash and investments</b>	<b>4.36%</b>	<b>\$ 20,984,242.59</b>	