### Sauk Valley Community College May 22, 2023

**Action Item 4.2** 

Topic: Support 12-Year Extension of the Village of Ohio TIF District

College Health Economic Development – The College partners with local agencies to

Metric: encourage the economic development of the region.

Presented By: Dr. David Hellmich and Kent Sorenson

#### **Presentation:**

The Village of Ohio requests the support of the College to extend the Village of Ohio TIF District for an additional twelve (12) years beyond its current termination in tax year 2027 payable 2028, which will result in the final year of tax increment being received by the Village through December 31, 2040.

#### **Recommendation:**

Consistent with 306.01 *Abatement Policy*, the administration recommends the Board approve the College's support to extend the Village of Ohio TIF District for an additional twelve (12) years beyond its current termination in tax year 2027 payable 2028, which will result in the final year of tax increment being received by the Village through December 31, 2040.

# Village of Ohio

Charles L. Thomas - President Harry Owens, Maintenance Superintendent P. O. Box 225 Ohio, Illinois 61349-0225 Lisa Hansen - Village Clerk Cynthia Schulte - Treasurer

Phone 815-376-6446 Email - villageofohio@yahoo.com

April 26, 2023

Mr. Kent Sorenson, Vice President of Business Services Sauk Valley College 173 IL-2 Dixon, Illinois 61021

Re: TIF Extension for the Village of Ohio TIF District # 1.

Dear Mr. Sorenson,

The Village of Ohio has decided to ask the Legislature to for a second extension of our TIF District. We are currently having several serious problems with our water system including one of our wells needing to be replaced, major repairs needed to our storage reservoir, and replacement of lead service lines. The solutions to these problems are very costly, and if we can get an extension this will greatly help the people of Ohio. We have many other projects that could be completed to improve the life of our citizens.

We are asking for the support of Sauk Valley College to obtain this extension. We have obtained the support of several taxing districts and are meeting with the others to get their support as well.

Please present this matter to the College Board, and I thank you on behalf of the people of Ohio for the board's consideration of this matter. If anyone have questions, I can be contacted on my cell phone at 815-303-7911 or by email at <a href="mailto:villageofohio@yahoo.com">villageofohio@yahoo.com</a>.

Sincerely,

Charles L. Thomas, Village President

Attached sample support letter.

## Dr. David Hellmich, President

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May 22, 2023

Hon. Win Stoller, Senator Illinois Senate, 37th District Stratton Office Building Section A, Office C Springfield, IL 62706

Hon. Ryan Spain, Representative Illinois House of Representatives, 73rd District 314 Capitol Building Springfield, IL 62706

Proposed 2<sup>nd</sup> Extension of Village of Ohio TIF District Re:

Dear Senator Stoller and Representative Spain:

On March 30, 1992, the Village of Ohio, Illinois, established a Tax Increment Financing (TIF) District pursuant to the Tax Increment Allocation Redevelopment Act (the "Act", 65 ILCS 5/11-74.4 et. seq.). The TIF District was originally extended by the Illinois Legislature for an additional twelve (12) years, through tax year 2027 payable 2028, by Public Act 098-0135 which was signed by the Governor on August 2, 2013.

Since its inception, tax increment financing within the Ohio TIF District has facilitated the completion of numerous public and private redevelopment projects. The TIF District has funded significant public infrastructure improvements within the Village which has facilitated redevelopment within the TIF District, attracting new residents and enhancing local revenues. This has helped to sustain enrollments in our schools. However, because there are additional development projects to be undertaken and many critically important public improvements which remain to be completed within this redevelopment area, the Village is now seeking a second extension for the TIF District for an additional twelve (12) years beyond its current termination in tax year 2027. This legislative extension will result in the final year of increment for tax year 2039 being received by the Village through December 31, 2040.

Sauk Valley Community College supports the Village's request for a 12-year extension of the Ohio TIF District and joins in asking for your help and support for securing the approval in the State Legislature. The Village and our District share a common interest in stimulating economic development within the Ohio TIF District Redevelopment Project Area. Please feel free to contact me with any questions you may have.

Respectfully yours,

David M. Hellmich, President

cc: Hon. Charles Thomas, President, Village of Ohio

Sauk Valley Community College is dedicated to teaching and scholarship while engaging the community in lifelong learning, public service, and economic development.