

Sauk Valley Community College
July 22, 2024

Action Item 5.5

Topic: 2024-2025 Tentative Budget and Notice of Public Hearing

College Health Metric: Financial Stability – The College uses its revenue prudently while pursuing and utilizing alternative revenue streams. Investment in programs, personnel, processes, and infrastructure are carefully considered and supported by College Planning.

Presented By: Dr. David Hellmich and Kent Sorenson

Presentation:

The College’s Fiscal Year 2025 Tentative Budget is available for review. The Fiscal Year 2025 Tentative Budget will be on public display in the Business Office, the President’s Office, and the Learning Commons for 30 days. The Board will hold a public hearing over the Fiscal Year 2025 Budget at 6:00 p.m. on August 26, 2024, at Sauk Valley Community College, 173 IL RT 2, Dixon, IL 61021 in the Riverview Conference Room. The Board will take final action at the August Board meeting, occurring immediately after the aforementioned public hearing.

Recommendation:

The administration recommends the Board approve the Fiscal Year 2025 Tentative Budget and notice of a public hearing to occur over the Fiscal Year 2025 Budget at 6:00 p.m. on August 26, 2024, at Sauk Valley Community College, 173 IL RT 2, Dixon, IL 61021 in the Riverview Conference Room.

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN BY the Board of Trustees of Sauk Valley Community College District No. 506, in the Counties of Whiteside, Lee, Ogle, Henry, Bureau and Carroll, State of Illinois, that a Tentative Budget for said College district for the fiscal year beginning July 1, 2024, will be on file and conveniently available for public inspection at the Office of the President, the Business Office, and the Learning Commons of the College, located at 173 IL RT 2, Dixon, Illinois.

NOTICE IS FURTHER HEREBY GIVEN that a public hearing on this budget will be held at 6:00 p.m. on the 26th day of August, 2024, at Sauk Valley Community College, 173 IL RT 2, Dixon, Illinois in this Community College District No. 506.

Dated this 22nd day of July, 2024.

Margaret Tyne, Secretary
Board of Trustees, Community College
District No. 506 in the Counties of Whiteside,
Lee, Ogle, Henry, Bureau, and Carroll,
State of Illinois