



BOARD OF TRUSTEES – TREASURER'S REPORT

As of July 31, 2023

	<u>MATURITY</u>	<u>INTEREST RATE</u>	<u>AMOUNT</u>
<u>College operating pool</u>			
Cash and cash equivalents:			
General Account - Sterling Federal Bank		0.00%	167,016.92
General Account - Outstanding Checks			(274,236.87)
Money Market - Sterling Federal Bank		2.02%	3,920,489.38
Sauk Valley Bank - Merchant Account		1.51%	128,241.95
Sauk Valley Bank - Municipal Checking		0.75%	36,000.34
Total cash and cash equivalents			<u>3,977,511.72</u>
Certificates of deposit:			
Pioneer State Bank	8/13/2023	1.25%	750,000.00
First State Bank Shannon-Polo	12/13/2023	3.75%	250,000.00
Peoples National Bank	1/09/2024	0.90%	250,000.00
Peoples National Bank	2/19/2024	4.46%	250,000.00
Sauk Valley Bank	3/06/2024	3.76%	250,000.00
Milledgeville State Bank	3/09/2024	4.60%	250,000.00
SVB_TriState Capital Bank, Pittsburgh, PA	12/21/2025	4.41%	250,000.00
SVB_Green State FCU, North Liberty, IA	12/21/2025	4.50%	250,000.00
SVB_ConnectOne Bank, Englewood Cliffs, NJ	12/21/2025	4.55%	250,000.00
SVB_Bankers Bank of the West, Denver, CO	12/21/2025	4.41%	250,000.00
Total certificates of deposit		3.26%	<u>3,000,000.00</u>
Annuity Contracts:			
Forethought Life Insurance Company	2/28/2025	2.30%	102,300.00
Total annuity contracts			<u>102,300.00</u>
Sauk Valley Investments:			
Fidelity Government Money Market		4.82%	2,792.27
BIMIX BAIRD Intermediate Bond		2.86%	533,848.22
FAFTX Franklin Federal Tax Free Income Adv		3.50%	184,963.01
FUSAX Franklin US GOVT Advisor Class		3.14%	407,188.98
PYGSX Payden Global Low Duration		3.27%	744,273.80
THIX Thornburg LTD Term Income		3.03%	626,698.29
LTUIX Thornburg LTD Term US GOVT		2.34%	189,961.79
VFSTX Vanguard Short Term Inv Grade		2.46%	1,187,795.60
Total Sauk Valley Investments		2.88%	<u>3,877,521.96</u>
Sterling Federal Bank Investments:			
Fidelity Government Money Market		0.00%	0.00
FISAX Franklin Adjustable US Government A		2.58%	580,081.78
FKFSX Franklin US GOVT CL A		2.89%	703,375.60
TAUSX John Hancock INVST GD BD CL A		3.11%	876,381.11
Total Sterling Federal Bank Investments		2.90%	<u>2,159,838.49</u>

Midland Wealth Management Investments:			
Midland Bank Deposit Sweep		4.69%	250,000.00
Midland Insured Cash Sweep		4.69%	415,992.18
UBS Bank USA CD	9/11/2023	0.36%	97,936.00
Synchrony Bank CD	10/23/2023	0.46%	97,467.00
U.S. Treasury Bond	11/30/2023	0.51%	97,257.00
UBS Bank USA CD	9/9/2024	0.69%	93,910.00
Goldman Sachs Bank USA CD	9/15/2026	1.14%	197,280.00
Total Midland Wealth Management Investments		1.27%	1,249,842.18
Total College operating pool		2.59%	14,367,014.35
<u>Illinois Funds - Illinois State Treasurer</u>			
Illinois Funds		5.31%	3,846,062.39
<u>PMA 11669-101 (GENERAL)</u>			
Cash and cash equivalents:			
Liquid Account		4.95%	499.35
MAX Account		4.98%	210,604.72
Total cash and cash equivalents			211,104.07
Fixed Income			
ISDLAF+ TERM SERIES, IL	9/05/2023	5.06%	150,000.00
US TREASURY N/B	9/30/2023	4.02%	205,245.35
Farmers and Merchants State Bank, SD	1/18/2024	4.70%	238,550.00
Western Alliance Bank, CA	1/18/2024	4.69%	238,650.00
Total fixed income			832,445.35
Total PMA 11669-101 (GENERAL)		4.67%	1,043,549.42
<u>PMA 11669-201 (2022 DEBT CERTS)</u>			
Cash and cash equivalents:			
Liquid Account		4.95%	3,254,195.16
MAX Account		4.98%	2,370.66
Total cash and cash equivalents			3,256,565.82
Fixed Income			
US TREASURY N/B	9/30/2023	4.03%	565,168.36
Total fixed income			565,168.36
Total PMA 11669-201 (2022 DEBT CERTS)		4.81%	3,821,734.18
<u>Medical Account</u>			2,500.00
<u>ArbitorPay Account</u>			10,000.00
<u>Sterling Federal Bank CDB Project Funds</u>		0.20%	830,082.07
Total College cash and investments		3.39%	\$ 23,920,942.41