



**BOARD OF TRUSTEES – TREASURER'S REPORT**

As of December 31, 2022

	<u>MATURITY</u>	<u>INTEREST RATE</u>	<u>AMOUNT</u>
<u>College operating pool</u>			
Cash and cash equivalents:			
General Account - Sterling Federal Bank		0.00%	100,000.00
General Account - Outstanding Checks			(448,739.93)
Money Market - Sterling Federal Bank		1.61%	3,450,595.65
Sauk Valley Bank - Merchant Account		1.16%	94,133.31
Sauk Valley Bank - Municipal Checking		0.55%	10,710.70
Total cash and cash equivalents			<u>3,206,699.73</u>
Certificates of deposit:			
Peoples National Bank	2/19/2023	1.00%	250,000.00
Pioneer State Bank	2/26/2023	0.70%	500,000.00
Sauk Valley Bank	3/06/2023	0.70%	250,000.00
Milledgeville State Bank	3/09/2023	0.70%	250,000.00
Pioneer State Bank	8/13/2023	1.25%	750,000.00
First State Bank Shannon-Polo	12/13/2023	3.75%	250,000.00
Peoples National Bank	1/09/2024	0.90%	250,000.00
SVB_TriState Capital Bank, Pittsburgh, PA	12/21/2025	4.41%	250,000.00
SVB_Green State FCU, North Liberty, IA	12/21/2025	4.50%	250,000.00
SVB_ConnectOne Bank, Englewood Cliffs, NJ	12/21/2025	4.55%	250,000.00
SVB_Bankers Bank of the West, Denver, CO	12/21/2025	4.41%	250,000.00
Total certificates of deposit		2.15%	<u>3,500,000.00</u>
Annuity Contracts:			
Forethought Life Insurance Company	2/28/2025	2.30%	100,000.00
Total annuity contracts			<u>100,000.00</u>
Sauk Valley Investments:			
Fidelity Government Money Market		3.85%	14,140.49
BIMIX BAIRD Intermediate Bond		2.17%	523,088.70
FAFTX Franklin Federal Tax Free Income Adv		3.31%	178,407.78
FUSAX Franklin US GOVT Advisor Class		2.96%	401,350.63
PYGSX Payden Global Low Duration		2.13%	728,309.20
THIX Thornburg LTD Term Income		2.32%	609,128.42
LTUIX Thornburg LTD Term US GOVT		1.99%	186,944.44
VFSTX Vanguard Short Term Inv Grade		1.86%	1,160,844.59
Total Sauk Valley Investments		2.23%	<u>3,802,214.25</u>
Sterling Federal Bank Investments:			
Fidelity Government Money Market		3.30%	1.31
FISAX Franklin Adjustable US Government A		1.28%	575,873.54
FKFSX Franklin US GOVT CL A		2.71%	694,279.16
TAUSX John Hancock INVST GD BD CL A		2.63%	854,872.54
Total Sterling Federal Bank Investments		2.29%	<u>2,125,026.55</u>

Midland Wealth Management Investments:			
Midland Band Deposit Sweep		4.09%	33,333.59
UBS Bank USA CD	9/11/2023	0.36%	97,143.00
Synchrony Bank CD	10/23/2023	0.47%	96,730.00
U.S. Treasury Bond	11/30/2023	0.52%	96,215.00
UBS Bank USA CD	9/9/2024	0.69%	93,556.00
Goldman Sachs Bank USA CD	9/15/2026	1.14%	197,784.00
Total Midland Wealth Management Investments		0.91%	614,761.59
Total College operating pool		2.05%	13,348,702.12
<u>Illinois Funds - Illinois State Treasurer</u>			
Illinois Funds		3.933%	5,387,290.01
<u>PMA 11669-101 (GENERAL)</u>			
Cash and cash equivalents:			
Liquid Account		3.80%	202,094.22
MAX Account		3.86%	5,344.94
Total cash and cash equivalents			207,439.16
Fixed Income			
294161-1 ISDLAF+ TERM SERIES, IL	1/18/2023	3.13%	320,000.00
US TREASURY N/B	1/31/2023	0.65%	99,698.60
US TREASURY N/B	3/15/2023	1.05%	198,476.40
US TREASURY N/B	9/30/2023	4.02%	200,118.91
Total fixed income			818,293.91
Total PMA 11669-101 (GENERAL)		2.80%	1,025,733.07
<u>PMA 11669-201 (2022 DEBT CERTS)</u>			
Cash and cash equivalents:			
Liquid Account		3.80%	2,019,660.00
MAX Account		3.86%	2,306.30
Total cash and cash equivalents			2,021,966.30
Fixed Income			
TREASURY BILL,912796T33	2/23/2023	3.07%	2,016,789.48
US TREASURY N/B	9/30/2023	4.03%	551,052.06
Total fixed income			2,567,841.54
Total PMA 11669-201 (2022 DEBT CERTS)		3.51%	4,589,807.84
<u>Medical Account</u>			
2,500.00			
<u>ArbitorPay Account</u>			
10,000.00			
<u>Sterling Federal Bank CDB Project Funds</u>			
830,082.07			
<b>Total College cash and investments</b>		<b>2.68%</b>	<b>\$ 25,194,115.11</b>