



BOARD OF TRUSTEES – TREASURER’S REPORT

As of January 31, 2023

	<u>MATURITY</u>	<u>INTEREST RATE</u>	<u>AMOUNT</u>
<u>College operating pool</u>			
Cash and cash equivalents:			
General Account - Sterling Federal Bank		0.00%	107,912.97
General Account - Outstanding Checks			(171,770.99)
Money Market - Sterling Federal Bank		1.81%	617,967.78
Sauk Valley Bank - Merchant Account		1.39%	100,009.69
Sauk Valley Bank - Municipal Checking		0.55%	10,864.38
Total cash and cash equivalents			<u>664,983.83</u>
Certificates of deposit:			
Peoples National Bank	2/19/2023	1.00%	250,000.00
Pioneer State Bank	2/26/2023	0.70%	500,000.00
Sauk Valley Bank	3/06/2023	0.70%	250,000.00
Milledgeville State Bank	3/09/2023	0.70%	250,000.00
Pioneer State Bank	8/13/2023	1.25%	750,000.00
First State Bank Shannon-Polo	12/13/2023	3.75%	250,000.00
Peoples National Bank	1/09/2024	0.90%	250,000.00
SVB_TriState Capital Bank, Pittsburgh, PA	12/21/2025	4.41%	250,000.00
SVB_Green State FCU, North Liberty, IA	12/21/2025	4.50%	250,000.00
SVB_ConnectOne Bank, Englewood Cliffs, NJ	12/21/2025	4.55%	250,000.00
SVB_Bankers Bank of the West, Denver, CO	12/21/2025	4.41%	250,000.00
Total certificates of deposit		2.15%	<u>3,500,000.00</u>
Annuity Contracts:			
Forethought Life Insurance Company	2/28/2025	2.30%	100,000.00
Total annuity contracts			<u>100,000.00</u>
Sauk Valley Investments:			
Fidelity Government Money Market		3.96%	10,377.24
BIMIX BAIRD Intermediate Bond		2.21%	533,973.19
FAFTX Franklin Federal Tax Free Income Adv		3.22%	184,760.04
FUSAX Franklin US GOVT Advisor Class		2.90%	412,602.24
PYGSX Payden Global Low Duration		2.29%	736,434.71
THIX Thornburg LTD Term Income		2.38%	623,507.51
LTUIX Thornburg LTD Term US GOVT		2.00%	191,011.01
VFSTX Vanguard Short Term Inv Grade		1.90%	1,179,511.35
Total Sauk Valley Investments		2.27%	<u>3,872,177.29</u>
Sterling Federal Bank Investments:			
Fidelity Government Money Market		0.00%	(23.69)
FISAX Franklin Adjustable US Government A		1.40%	579,454.65
FKFSX Franklin US GOVT CL A		2.67%	712,299.58
TAUSX John Hancock INVST GD BD CL A		2.65%	886,407.84
Total Sterling Federal Bank Investments		2.32%	<u>2,178,138.38</u>

Midland Wealth Management Investments:			
Midland Band Deposit Sweep		4.09%	33,333.59
UBS Bank USA CD	9/11/2023	0.36%	97,143.00
Synchrony Bank CD	10/23/2023	0.47%	96,730.00
U.S. Treasury Bond	11/30/2023	0.52%	96,215.00
UBS Bank USA CD	9/9/2024	0.69%	93,556.00
Goldman Sachs Bank USA CD	9/15/2026	1.14%	197,784.00
Total Midland Wealth Management Investments		0.91%	614,761.59
Total College operating pool		2.14%	10,930,061.09
<u>Illinois Funds - Illinois State Treasurer</u>			
Illinois Funds		4.217%	5,844,324.13
<u>PMA 11669-101 (GENERAL)</u>			
Cash and cash equivalents:			
Liquid Account		4.16%	100,461.85
MAX Account		4.23%	55,279.81
Total cash and cash equivalents			155,741.66
Fixed Income			
US TREASURY N/B	3/15/2023	1.05%	199,050.80
US TREASURY N/B	9/30/2023	4.02%	200,927.45
Farmers and Merchants State Bank, SD	1/18/2024	4.70%	238,550.00
Western Alliance Bank, CA	1/18/2024	4.69%	238,650.00
Total fixed income			877,178.25
Total PMA 11669-101 (GENERAL)		3.79%	1,032,919.91
<u>PMA 11669-201 (2022 DEBT CERTS)</u>			
Cash and cash equivalents:			
Liquid Account		4.16%	2,026,802.58
MAX Account		4.23%	2,314.56
Total cash and cash equivalents			2,029,117.14
Fixed Income			
TREASURY BILL,912796T33	2/23/2023	3.07%	2,023,489.24
US TREASURY N/B	9/30/2023	4.03%	553,278.48
Total fixed income			2,576,767.72
Total PMA 11669-201 (2022 DEBT CERTS)		3.67%	4,605,884.86
<u>Medical Account</u>			2,500.00
<u>ArbitorPay Account</u>			10,000.00
<u>Sterling Federal Bank CDB Project Funds</u>		0.20%	830,082.07
Total College cash and investments		2.97%	\$ 23,255,772.06