



BOARD OF TRUSTEES – TREASURER’S REPORT

As of March 31, 2023

	<u>MATURITY</u>	<u>INTEREST RATE</u>	<u>AMOUNT</u>
<u>College operating pool</u>			
Cash and cash equivalents:			
General Account - Sterling Federal Bank		0.00%	100,000.00
General Account - Outstanding Checks			(297,640.69)
Money Market - Sterling Federal Bank		1.88%	784,792.02
Sauk Valley Bank - Merchant Account		1.51%	112,262.37
Sauk Valley Bank - Municipal Checking		0.75%	18,111.62
Total cash and cash equivalents			<u>717,525.32</u>
Certificates of deposit:			
Pioneer State Bank	8/13/2023	1.25%	750,000.00
First State Bank Shannon-Polo	12/13/2023	3.75%	250,000.00
Peoples National Bank	1/09/2024	0.90%	250,000.00
Peoples National Bank	2/19/2024	4.46%	250,000.00
Sauk Valley Bank	3/06/2024	3.76%	250,000.00
Milledgeville State Bank	3/09/2024	4.60%	250,000.00
SVB_TriState Capital Bank, Pittsburgh, PA	12/21/2025	4.41%	250,000.00
SVB_Green State FCU, North Liberty, IA	12/21/2025	4.50%	250,000.00
SVB_ConnectOne Bank, Englewood Cliffs, NJ	12/21/2025	4.55%	250,000.00
SVB_Bankers Bank of the West, Denver, CO	12/21/2025	4.41%	250,000.00
Total certificates of deposit		3.26%	<u>3,000,000.00</u>
Annuity Contracts:			
Forethought Life Insurance Company	2/28/2025	2.30%	102,300.00
Total annuity contracts			<u>102,300.00</u>
Sauk Valley Investments:			
Fidelity Government Money Market		4.46%	10,448.59
BIMIX BAIRD Intermediate Bond		2.43%	535,559.06
FAFTX Franklin Federal Tax Free Income Adv		3.32%	183,737.86
FUSAX Franklin US GOVT Advisor Class		2.96%	410,741.72
PYGSX Payden Global Low Duration		2.62%	740,516.85
THIX Thornburg LTD Term Income		2.53%	624,647.36
LTUIX Thornburg LTD Term US GOVT		2.01%	191,021.44
VFSTX Vanguard Short Term Inv Grade		2.06%	1,182,129.37
Total Sauk Valley Investments		2.45%	<u>3,878,802.25</u>
Sterling Federal Bank Investments:			
Fidelity Government Money Market		0.00%	0.00
FISAX Franklin Adjustable US Government A		1.73%	578,132.30
FKFSX Franklin US GOVT CL A		2.73%	710,147.56
TAUSX John Hancock INVST GD BD CL A		2.82%	883,622.50
Total Sterling Federal Bank Investments		2.50%	<u>2,171,902.36</u>

Midland Wealth Management Investments:			
Midland Bank Deposit Sweep		4.69%	250,000.00
Midland Insured Cash Sweep		4.69%	415,992.18
UBS Bank USA CD	9/11/2023	0.36%	97,936.00
Synchrony Bank CD	10/23/2023	0.46%	97,467.00
U.S. Treasury Bond	11/30/2023	0.51%	97,257.00
UBS Bank USA CD	9/9/2024	0.69%	93,910.00
Goldman Sachs Bank USA CD	9/15/2026	1.14%	197,280.00
Total Midland Wealth Management Investments		1.27%	1,249,842.18
Total College operating pool		2.54%	11,120,372.11
<u>Illinois Funds - Illinois State Treasurer</u>			
Illinois Funds		4.70%	4,706,618.30
<u>PMA 11669-101 (GENERAL)</u>			
Cash and cash equivalents:			
Liquid Account		4.56%	491.10
MAX Account		4.61%	207,127.79
Total cash and cash equivalents			207,618.89
Fixed Income			
ISDLAF+ TERM SERIES, IL	9/05/2023	5.06%	150,000.00
US TREASURY N/B	9/30/2023	4.02%	202,568.96
Farmers and Merchants State Bank, SD	1/18/2024	4.70%	238,550.00
Western Alliance Bank, CA	1/18/2024	4.69%	238,650.00
Total fixed income			829,768.96
Total PMA 11669-101 (GENERAL)		4.60%	1,037,387.85
<u>PMA 11669-201 (2022 DEBT CERTS)</u>			
Cash and cash equivalents:			
Liquid Account		4.56%	4,080,676.46
MAX Account		4.61%	2,331.67
Total cash and cash equivalents			4,083,008.13
Fixed Income			
US TREASURY N/B	9/30/2023	4.03%	557,798.58
Total fixed income			557,798.58
Total PMA 11669-201 (2022 DEBT CERTS)		4.50%	4,640,806.71
<u>Medical Account</u>			
2,500.00			
<u>ArbitorPay Account</u>			
10,000.00			
<u>Sterling Federal Bank CDB Project Funds</u>			
0.20%			
830,082.07			
Total College cash and investments		3.41%	\$ 22,347,767.04