

Budget

Fiscal Year 2023
SAUK VALLEY COMMUNITY COLLEGE

Sauk Makes it Possible – *You Make it Happen*



SAUK VALLEY COMMUNITY COLLEGE

DISTRICT NO. 506

Fiscal Year 2023 Budget

Sauk Valley Community College
173 Illinois Route 2
Dixon, Illinois 61021

SAUK VALLEY COMMUNITY COLLEGE DISTRICT NO. 506
Fiscal Year 2022 Budget

TABLE OF CONTENTS

	<u>Page(s)</u>
Mission and Budget Highlights	1
College Organizational Chart	2
ALL FUNDS – Summary	
Fiscal Year 2023 Budget	3
Fiscal Year 2022 Estimate	4
Fiscal Year 2021 Actual	5
Operating Funds	
Projection	6
Revenue and Expenditure Summary	7
Revenues	8
Expenditures by Program	9
Expenditures by Object	10
Education Fund	
Revenue and Expenditure Summary	11
Revenues	12
Expenditures by Program	13
Expenditures by Object	14
Operations and Maintenance Fund	
Revenue and Expenditure Summary	15
Revenues	16
Expenditures by Object	17
Auxiliary Fund	
Revenue and Expenditure Summary	18
Revenues	19
Expenditures by Object	19
Audit Fund Revenue and Expenditures	20
Liability, Protection and Settlement Fund	
Revenue and Expenditure Summary	21
Revenues	22
Expenditures by Program	23
Expenditures by Object	24
Working Cash Fund Revenue and Expenditure Summary	25
Restricted Purposes Fund	
Revenue and Expenditure Summary	26
Revenues	27
Expenditures by Program	28
Expenditures by Object	29
Operations and Maintenance (Restricted) Fund	
Revenue and Expenditure Summary	30
Revenues	31
Expenditures by Program	32
Expenditures by Object	33
Funding Bond Budget by Line Item	34
PHS Budget by Line Item	35
Capital Development Board Budget by Line Item	36
Bond and Interest Fund	
Revenue and Expenditure Summary	37
Revenues	38
Expenditures by Object	39

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Mission

Sauk Valley Community College is dedicated to teaching and scholarship while engaging the community in lifelong learning, public service, and economic development.

Budget Highlights

Sauk Valley Community College's (the College) Fiscal Year 2023 operating budget presents a \$807,973 deficit (page 6). This represents a deficit increase of \$163,349 from the Fiscal Year 2022 budget deficit of \$644,624. Consistent with the College's historical experience, the projected deficit is less than the budgeted deficit at \$95,331 (page 6). This is largely attributed to personnel expenditures and other departmental spending to be more conservative than the appropriated budget. Further, the College's projected operating fund balance to expenditures ratio is projected to be above 80% at the end of Fiscal Year 2023 and above 50% at the end of Fiscal Year 2028; a sustainable projected financial position.

Operating Revenues

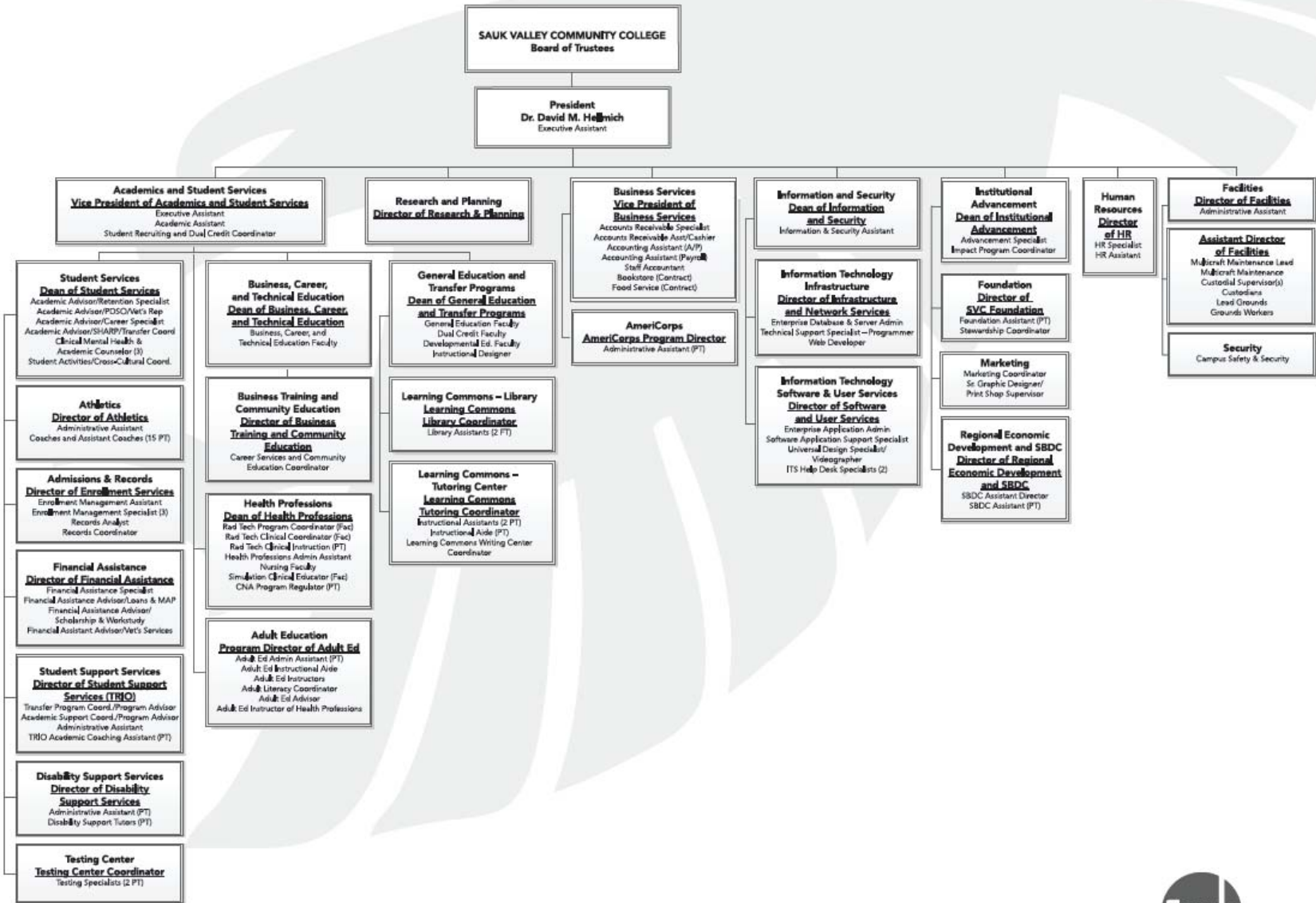
The College's Fiscal Year 2023 budgeted revenues total \$13,610,654, which is an increase of \$176,724 (1.3%) from Fiscal Year 2022. The primary revenue sources for the College consist of local district sources made of up property taxes and Commercial Personal Property Replacement Tax (CPPRT) totaling \$6,731,838 (49%); student tuition and fees totaling \$4,808,944 (35%); State of Illinois sources totaling \$1,716,677 (13%); and other sources totaling \$353,195 (2.6%). The College's substantial revenue source from the federal government, Department of Education HEERF funds, recognized in Fiscal Years 2021 and 2022 will not continue into Fiscal Year 2023. The HEERF funds provided an inflow of resources during Fiscal Years 2021 and 2022 to replace lost student tuition and fee revenue, the increase in fund balance they provided will continue to support the College's initiatives to increase enrollment for years to come.

Operating Expenditures

The College's Fiscal Year 2023 budgeted expenditures total \$14,313,627, which is an increase of \$267,873 (1.9%) from Fiscal Year 2022. The College's primary budgeted operating expenditures are personal services and benefits totaling \$10,827,822 (75.6%). Increases in operating costs due to inflation, modernization of the College's IT applications, and new programs resulted in an increase of non-personnel related expenditures of \$491,387 (26%). Meeting and travel budgeted expenditures also represent a significant increase in the Fiscal Year 2023 budget totaling \$233,960, an increase of \$72,286 (44.7%). New programs attributing to these increases include the College's new Traffic Safety Program and the College's IMPACT Program. The College also started its new modernization contract with Banner, which is in full effect for Fiscal Year 2023.

The College's operating funds will also continue to subsidize various student activities and auxiliary enterprises, including student organizations and activities, athletics, and the new food service program.

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

FISCAL YEAR 2023 BUDGET - ALL FUNDS

	Operating Funds			Audit Fund	Liability, Protection and Settlement Fund	Working Cash Fund	Restricted Purposes Fund	Operations and Maintenance (Restricted) Fund	Bond and Interest Fund	Total
	Education Fund	Operations and Maintenance Fund	Auxiliary Fund							
Revenues:										
Local government sources:										
Property taxes	\$ 5,418,325	\$ 623,513	\$ -	\$ 50,000	\$ 346,000	\$ -	\$ -	\$ 850,000	\$ 1,931,100	\$ 9,218,938
Corporate Personal Property Replacement Tax	614,100	75,900	-	-	-	-	-	-	-	690,000
Other local sources	-	-	-	-	-	-	-	-	-	-
Total local government sources	6,032,425	699,413	-	50,000	346,000	-	-	850,000	1,931,100	9,908,938
Student tuition and fees:										
Tuition	3,655,329	439,057	-	-	-	-	-	-	-	4,094,386
Fees	714,558	-	330,000	-	-	-	-	-	-	1,044,558
Total student tuition and fees	4,369,887	439,057	330,000	-	-	-	-	-	-	5,138,944
State governmental sources	1,546,595	170,082	-	-	-	-	1,833,506	375,000	-	3,925,183
State of Illinois on-behalf revenue	-	-	-	-	-	-	7,000,000	-	-	7,000,000
Federal governmental sources	500	-	-	-	-	-	5,048,068	-	-	5,048,568
Sales and services	228,750	29,725	287,335	-	-	-	-	-	-	545,810
Investment income	-	-	-	-	-	-	-	-	-	-
Other revenues	94,220	-	2,586,503	-	-	-	127,095	2,528,750	-	5,336,568
Total revenue	12,272,377	1,338,277	3,203,838	50,000	346,000	-	14,008,669	3,753,750	1,931,100	36,904,011
Expenditures:										
Instruction	5,624,432	-	-	-	-	-	282,168	483,000	-	6,389,600
Academic support	1,072,132	-	-	-	-	-	126,270	9,000	-	1,207,402
Student services	1,668,599	-	-	-	-	-	712,467	-	-	2,381,066
Public services and continuing education	291,660	-	-	-	-	-	539,438	20,000	-	851,098
Research	15,000	-	-	-	-	-	777,340	-	-	792,340
Auxiliary enterprises	-	-	3,427,088	-	4,000	-	-	98,250	-	3,529,338
Operations and maintenance	-	1,554,110	-	-	314,286	-	-	130,000	-	1,998,396
Institutional support	3,385,194	-	-	46,350	955,363	-	7,376,215	9,664,800	2,295,050	23,722,972
Scholarships, grants and waivers	702,500	-	-	-	-	-	4,160,417	-	-	4,862,917
Provision for contingency	-	-	-	-	-	-	-	-	-	-
Total expenditures	12,759,517	1,554,110	3,427,088	46,350	1,273,649	-	13,974,315	10,405,050	2,295,050	45,735,129
Excess (deficiency) of revenues over expenditures	(487,140)	(215,833)	(223,250)	3,650	(927,649)	-	34,354	(6,651,300)	(363,950)	(8,831,118)
Other financing sources (uses):										
Transfers in	-	77,759	100,000	-	-	30,000	47,891	1,486,250	-	1,741,900
Transfers out	(207,759)	-	-	-	-	-	(47,891)	(1,486,250)	-	(1,741,900)
Debt proceeds	-	-	-	-	-	-	-	-	4,750,000	4,750,000
Debt certificate refunding	-	-	-	-	-	-	-	-	(4,600,000)	(4,600,000)
Indirect cost recovery	25,000	-	-	-	-	-	-	-	-	25,000
Indirect cost expense	-	-	-	-	-	-	(25,000)	-	-	(25,000)
Total other financing sources (uses)	(182,759)	77,759	100,000	-	-	30,000	(25,000)	-	150,000	150,000
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(669,899)	(138,074)	(123,250)	3,650	(927,649)	30,000	9,354	(6,651,300)	(213,950)	(8,681,118)
Fund balance										
Beginning (estimated)	10,554,982	138,074	683,679	16,287	2,023,301	2,361,980	3,527	8,179,160	1,103,172	25,064,163
Ending (estimated)	\$ 9,885,083	\$ 0	\$ 560,429	\$ 19,937	\$ 1,095,652	\$ 2,391,980	\$ 12,881	\$ 1,527,860	\$ 889,222	\$ 16,383,045

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

FISCAL YEAR 2022 ESTIMATE - ALL FUNDS

	Operating Funds			Audit Fund	Liability, Protection and Settlement Fund	Working Cash Fund	Restricted Purposes Fund	Operations and Maintenance (Restricted) Fund	Bond and Interest Fund	Total
	Education Fund	Operations and Maintenance Fund	Auxiliary Fund							
Revenues:										
Local government sources:										
Property taxes	\$ 5,245,445	\$ 603,391	\$ -	\$ -	\$ 169,620	\$ -	\$ -	\$ 453,611	\$ 1,875,371	\$ 8,347,438
Corporate Personal Property Replacement Tax	1,183,121	146,228	-	49,698	-	-	-	-	-	1,379,047
Other local sources	1,759	-	-	-	-	-	-	-	-	1,759
Total local government sources	6,428,566	749,619	-	49,698	169,620	-	-	453,611	1,875,371	9,726,485
Student tuition and fees:										
Tuition	3,455,612	427,098	-	-	-	-	-	-	-	3,882,710
Fees	597,237	-	397,942	-	-	-	-	-	-	995,179
Total student tuition and fees	4,052,849	427,098	397,942	-	-	-	-	-	-	4,877,889
State governmental sources	1,546,595	170,082	-	-	-	-	989,654	-	-	2,706,331
State of Illinois on-behalf revenue	-	-	-	-	-	-	7,000,000	-	-	7,000,000
Federal governmental sources	1,300,000	69,083	137,285	-	-	-	6,373,113	-	-	7,879,481
Sales and services	141,663	29,725	120,843	-	-	-	-	-	-	292,231
Investment income	(278,020)	(4,795)	60	9	(19,282)	(39,736)	-	(110,113)	(4,040)	(455,917)
Other revenues	223,877	10,416	2,031,851	-	-	-	78,930	115,734	-	2,460,808
Total revenue	13,415,530	1,451,228	2,687,981	49,707	150,338	(39,736)	14,441,697	459,232	1,871,331	34,487,308
Expenditures:										
Instruction	4,900,000	-	-	-	-	-	433,751	165,305	-	5,499,056
Academic support	1,050,000	-	-	-	24,601	-	574,794	195,532	-	1,844,927
Student services	1,450,000	-	-	-	-	-	1,956,606	4,933	-	3,411,539
Public services and continuing education	500,000	-	22,340	-	-	-	628,849	6,476	-	1,157,665
Research	17,000	-	-	-	-	-	565,034	-	-	582,034
Auxiliary enterprises	163	-	2,580,890	-	16,248	-	424	6,906	-	2,604,631
Operations and maintenance	30	1,458,798	2,398	-	186,512	-	500,000	162,680	-	2,310,418
Institutional support	4,785,323	-	-	46,750	620,887	-	5,342,146	842,853	1,956,403	13,594,362
Scholarships, grants and waivers	755,835	-	-	-	-	-	4,544,810	-	-	5,300,645
Provision for contingency	-	-	-	-	-	-	-	-	-	-
Total expenditures	13,458,351	1,458,798	2,605,628	46,750	848,248	-	14,546,414	1,384,685	1,956,403	36,305,277
Excess (deficiency) of revenues over expenditures	(42,822)	(7,570)	82,353	2,957	(697,910)	(39,736)	(104,717)	(925,453)	(85,072)	(1,817,969)
Other financing sources (uses):										
Transfers in	50	-	300,000	-	-	30,000	7,195	-	-	337,245
Transfers out	(330,000)	-	(50)	-	-	-	(7,195)	-	-	(337,245)
Debt proceeds	-	-	-	-	-	-	-	4,530,000	4,896,976	9,426,976
Debt certificate refunding	-	-	-	-	-	-	-	-	(4,629,991)	(4,629,991)
Indirect cost recovery	23,185	-	-	-	-	-	-	-	-	23,185
Indirect cost expense	-	-	-	-	-	-	(23,185)	-	-	(23,185)
Total other financing sources (uses)	(306,765)	-	299,950	-	-	30,000	(23,185)	4,530,000	266,985	4,796,985
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(349,587)	(7,570)	382,303	2,957	(697,910)	(9,736)	(127,902)	3,604,547	181,913	2,979,016
Fund balance										
Beginning	10,904,569	145,644	301,376	13,330	2,721,211	2,371,716	131,429	4,574,613	921,259	22,085,147
Ending (estimated)	\$ 10,554,982	\$ 138,074	\$ 683,679	\$ 16,287	\$ 2,023,301	\$ 2,361,980	\$ 3,527	\$ 8,179,160	\$ 1,103,172	\$ 25,064,163

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

FISCAL YEAR 2021 ACTUAL - ALL FUNDS

	Operating Funds			Audit Fund	Liability, Protection and Settlement Fund	Working Cash Fund	Restricted Purposes Fund	Operations and Maintenance (Restricted) Fund	Bond and Interest Fund	Total
	Education Fund	Operations and Maintenance Fund	Auxiliary Fund							
Revenues:										
Local government sources:										
Property taxes	\$ 4,988,251	\$ 573,376	\$ -	\$ 53,971	\$ 109,919	\$ -	\$ -	\$ 898,653	\$ 1,873,097	\$ 8,497,267
Corporate Personal Property Replacement Tax	617,239	76,288	-	-	-	-	-	-	-	693,527
Other local sources	1,686	-	-	-	-	-	-	-	-	1,686
Total local government sources	5,605,490	649,664	-	53,971	109,919	-	-	898,653	1,873,097	9,190,794
Student tuition and fees:										
Tuition	3,334,049	408,573	-	-	-	-	-	-	-	3,742,622
Fees	548,758	-	300,133	-	-	-	-	-	-	848,891
Total student tuition and fees	3,882,807	408,573	300,133	-	-	-	-	-	-	4,591,513
State governmental sources	1,515,987	171,530	-	-	-	-	1,339,855	-	-	3,027,372
State of Illinois on-behalf revenue	-	-	-	-	-	-	6,490,260	-	-	6,490,260
Federal governmental sources	1,175,503	140,165	108,527	-	5,545	-	6,260,609	-	-	7,690,349
Sales and services	128,447	10,475	26,547	-	-	-	-	-	-	165,469
Investment income	27,572	1,294	539	69	12,174	9,664	-	17,560	7,951	76,823
Other revenues	44,266	8,624	2,442,067	-	-	-	83,300	22,161	-	2,600,418
Total revenue	12,380,072	1,390,325	2,877,813	54,040	127,638	9,664	14,174,024	938,374	1,881,048	33,832,998
Expenditures:										
Instruction	4,705,830	-	-	-	-	-	3,419,229	52,335	-	8,177,394
Academic support	961,062	-	-	-	-	-	517,753	-	-	1,478,815
Student services	1,364,145	-	-	-	-	-	1,884,979	-	-	3,249,124
Public services and continuing education	305,855	-	-	-	-	-	678,012	-	-	983,867
Research	22	-	-	-	-	-	665,093	-	-	665,115
Auxiliary enterprises	1,415	-	2,831,800	-	11,695	-	132,987	-	-	2,977,897
Operations and maintenance	63	1,332,298	-	-	210,632	-	540,232	1,202,386	-	3,285,611
Institutional support	2,704,933	379	-	44,234	711,740	-	2,846,946	1,871,319	1,866,535	10,046,086
Scholarships, grants and waivers	701,457	-	-	-	-	-	3,355,315	-	-	4,056,772
Total expenditures	10,744,782	1,332,677	2,831,800	44,234	934,067	-	14,040,546	3,126,040	1,866,535	34,920,681
Excess (deficiency) of revenues over expenditures	1,635,290	57,648	46,013	9,806	(806,429)	9,664	133,478	(2,187,666)	14,513	(1,087,683)
Other financing sources (uses):										
Transfers in	2	87,357	17,383	-	-	28,173	237,458	125,000	-	495,373
Transfers out	(231,821)	-	-	-	-	-	(138,552)	(125,000)	-	(495,373)
Debt proceeds	-	-	-	-	-	-	-	4,625,000	-	4,625,000
Indirect cost recovery	18,472	-	-	-	-	-	-	-	-	18,472
Indirect cost expense	-	-	-	-	-	-	(18,472)	-	-	(18,472)
Total other financing sources (uses)	(213,347)	87,357	17,383	-	-	28,173	80,434	4,625,000	-	4,625,000
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	1,421,943	145,005	63,396	9,806	(806,429)	37,837	213,912	2,437,334	14,513	3,537,317
Fund balance										
Beginning	9,482,627	638	237,979	3,524	3,527,640	2,333,879	(82,483)	2,137,279	906,746	18,547,829
Ending	\$ 10,904,570	\$ 145,643	\$ 301,375	\$ 13,330	\$ 2,721,211	\$ 2,371,716	\$ 131,429	\$ 4,574,613	\$ 921,259	\$ 22,085,146

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Operating Funds Projection
Fiscal Years 2018 through 2026

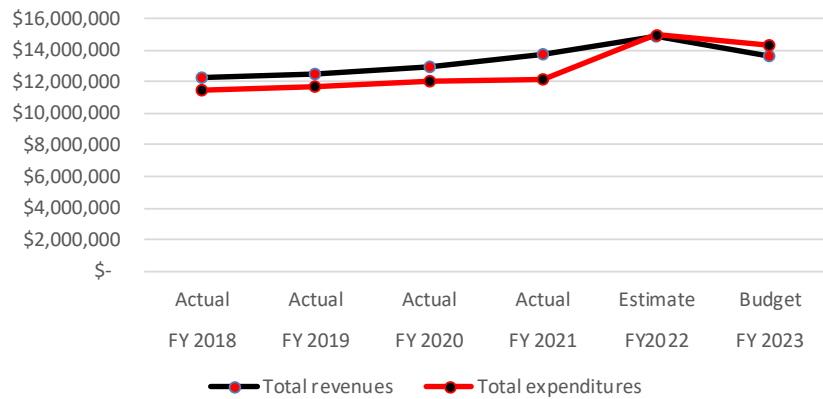
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Estimate	FY 2023 Budget	FY 2023 Projection	FY 2024 Projection	FY 2025 Projection	FY 2026 Projection
Revenues:										
Local government sources:										
Property taxes	\$ 4,983,871	\$ 5,086,674	\$ 5,266,996	\$ 5,561,627	\$ 5,848,836	\$ 6,041,838	\$ 6,041,838	\$ 6,192,437	\$ 6,300,652	\$ 6,395,161
CPPRT	413,679	460,342	497,760	693,527	1,329,349	690,000	690,000	700,350	710,855	721,518
Other local sources	-	-	-	1,686	1,759	-	-	-	-	-
Total local government sources	5,397,550	5,547,016	5,764,756	6,255,154	7,178,185	6,731,838	6,731,838	6,892,787	7,011,507	7,116,679
Student tuition and fees:										
Tuition	4,374,906	4,360,227	4,558,442	3,742,622	3,882,710	4,094,386	3,991,426	4,103,186	4,218,075	4,336,181
Fees	583,430	530,084	521,535	548,758	597,237	714,558	673,099	673,099	673,099	673,099
Total student tuition and fees	4,958,336	4,890,311	5,079,977	4,291,380	4,479,947	4,808,944	4,664,525	4,776,285	4,891,174	5,009,280
State governmental sources										
Federal governmental sources	1,553,170	1,574,050	1,758,668	1,687,517	1,716,677	1,716,677	1,747,000	1,675,000	1,675,000	1,675,000
Sales and services	1,194	4,855	795	1,315,668	1,369,083	500	-	-	-	-
Investment income	165,613	182,602	153,601	138,922	171,388	258,475	235,000	235,000	235,000	235,000
Other revenues	48,980	92,013	99,303	28,866	(282,815)	-	-	75,000	75,000	75,000
Total revenue	12,193,831	12,422,240	12,948,398	13,770,397	14,866,758	13,610,654	13,483,363	13,759,072	13,992,681	14,215,959
Expenditures:										
Salaries and wages	7,370,287	7,414,968	7,740,173	7,944,937	8,415,936	9,030,875	8,925,342	9,289,811	9,653,926	10,029,561
Employee benefits	1,383,627	1,581,724	1,716,399	1,834,820	1,977,500	1,796,947	1,801,572	1,938,596	2,050,523	2,169,033
Contractual services	827,601	852,738	733,859	587,915	650,000	954,370	769,500	862,585	939,837	958,633
Supplies	519,599	565,178	593,612	579,845	638,543	980,094	648,121	657,843	667,710	677,726
Conference and travel	77,879	130,591	104,298	57,241	80,000	233,960	100,000	105,000	110,000	115,000
Fixed charges	28,736	40,491	42,314	-	1,800	-	-	-	-	-
Utilities	336,783	359,668	334,620	336,498	430,000	445,960	451,500	465,045	478,996	493,366
Capital outlay	4,000	11,511	22,520	27,613	85,277	64,620	-	-	-	-
Other expenditures	868,613	746,357	746,573	708,588	714,768	714,801	777,658	795,092	813,015	831,439
Provision for contingency	-	-	-	-	-	92,000	-	-	-	-
Total expenditures	11,417,125	11,703,226	12,034,368	12,077,457	12,993,824	14,313,627	13,473,694	14,113,972	14,714,007	15,274,758
Excess (deficiency) of revenues over expenditures										
	776,706	719,014	914,030	1,692,940	1,872,934	(702,973)	9,669	(354,900)	(721,325)	(1,058,799)
Other financing sources (uses):										
Transfers in	-	-	42	87,358	50	77,759	-	-	-	-
Transfers out	(47,608)	(95,077)	(32,990)	(231,821)	(330,000)	(207,759)	(130,000)	(230,000)	(280,000)	(290,000)
Indirect cost recovery	-	-	3,715	18,472	23,185	25,000	25,000	25,000	25,000	25,000
Total other financing sources (uses)	(47,608)	(95,077)	(29,233)	(125,991)	(306,765)	(105,000)	(105,000)	(205,000)	(255,000)	(265,000)
Excess (deficiency) of revenues and financing sources over expenditures and other financing uses										
	729,098	623,937	884,797	1,566,949	1,566,169	(807,973)	(95,331)	(559,900)	(976,325)	(1,323,799)
Challenge grant transfer to SVC Foundation										
	-	-	-	-	(1,940,057)	-	-	-	-	-
Fund balance										
Beginning	7,191,326	7,920,424	8,544,361	9,429,158	10,996,107	10,996,107	10,996,107	10,996,107	10,436,207	9,459,882
Ending	\$ 7,920,424	\$ 8,544,361	\$ 9,429,158	\$ 10,996,107	\$ 10,622,219	\$ 10,188,134	\$ 10,900,776	\$ 10,436,207	\$ 9,459,882	\$ 8,136,083
Challenge Grant Funds										
	\$ 1,940,057	\$ 1,940,057	\$ 1,940,057	\$ 1,940,057						
Fund Balance to Expenditures	52.16%	55.98%	62.08%	74.21%	79.86%	70.66%	80.28%	72.88%	63.20%	52.36%

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Operating Funds Revenue and Expenditure Summary
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Total revenue	\$ 12,193,831	\$ 12,422,240	\$ 12,948,398	\$ 13,770,397	\$ 14,866,758	\$ 13,610,654
Total expenditures	11,417,125	11,703,226	12,034,368	12,077,458	14,917,149	14,313,627
Excess (deficiency) of revenues over expenditures	776,706	719,014	914,030	1,692,939	(50,391)	(702,973)
Other financing sources (uses):						
Transfers in	-	-	42	87,358	50	77,759
Transfers out	(47,608)	(95,077)	(32,990)	(231,821)	(330,000)	(207,759)
Debt proceeds	-	-	-	-	-	-
Indirect cost recovery	-	-	3,715	18,472	23,185	25,000
Indirect cost expense	-	-	-	-	-	-
Total other financing sources (uses)	(47,608)	(95,077)	(29,233)	(125,991)	(306,765)	(105,000)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	729,098	623,937	884,797	1,566,948	(357,156)	(807,973)
Fund balance						
Beginning	7,191,326	7,920,424	8,544,361	9,429,158	10,996,106	10,996,106
Ending	\$ 7,920,424	\$ 8,544,361	\$ 9,429,158	\$ 10,996,106	\$ 10,638,950	\$ 10,188,133

Revenues and Expenditures Trend



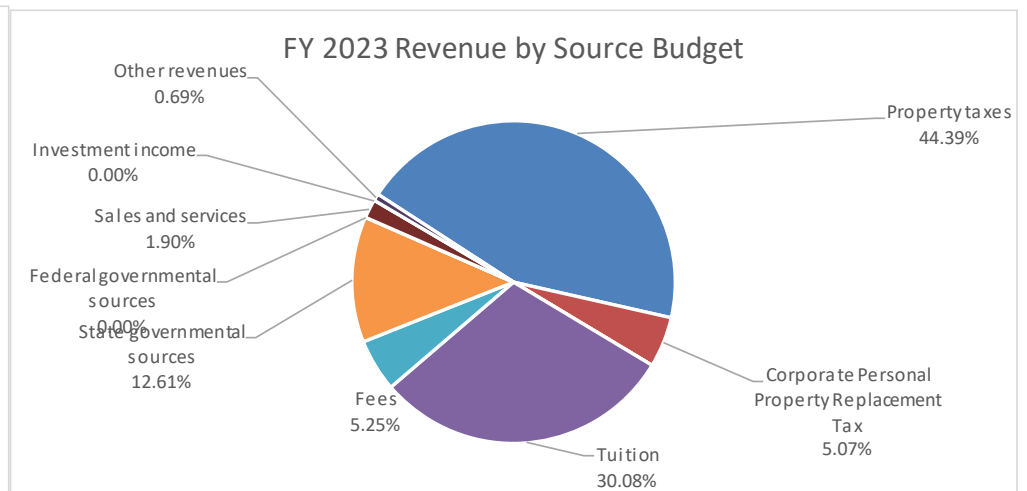
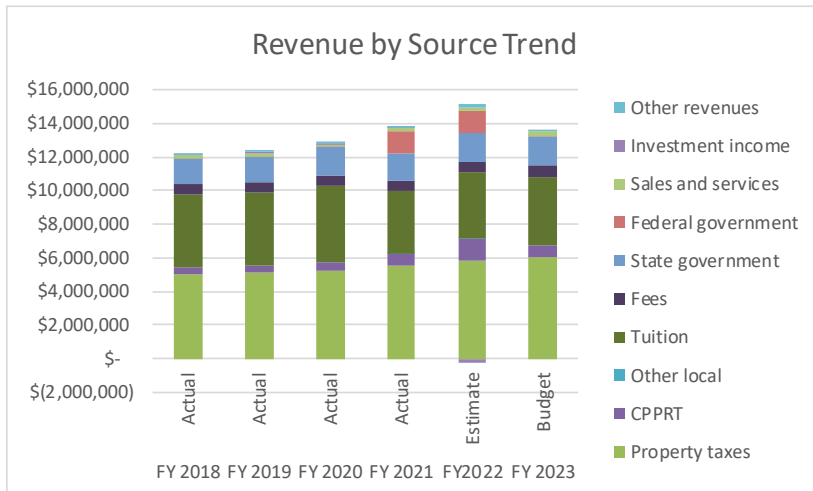
Fund Balance Trend



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Operating Fund Revenues
Fiscal Years 2018 through 2023

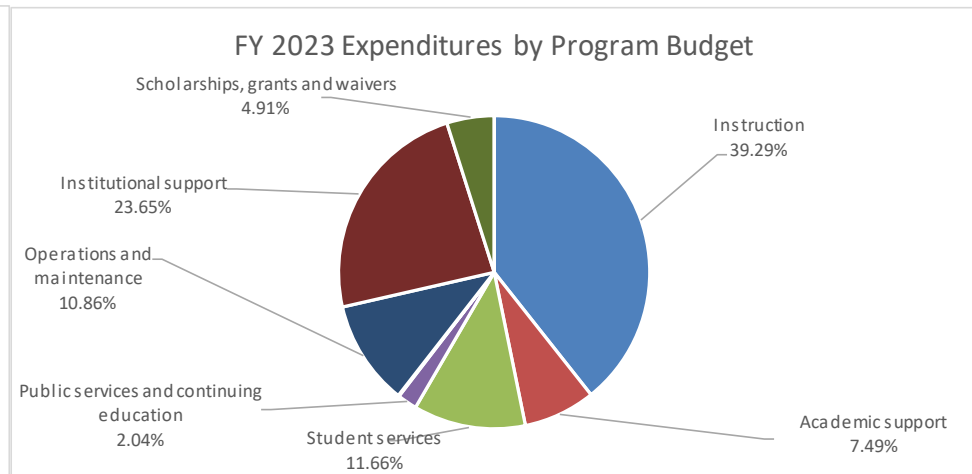
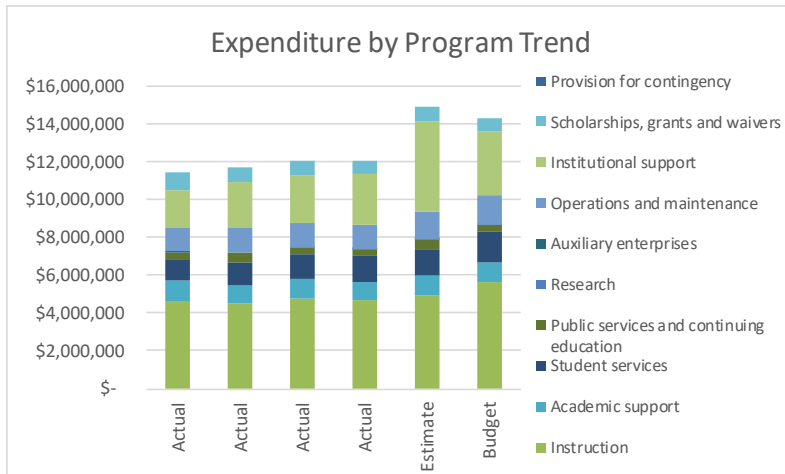
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Revenues:						
Local government sources:						
Property taxes	\$ 4,983,871	\$ 5,086,674	\$ 5,266,996	\$ 5,561,627	\$ 5,848,836	\$ 6,041,838
Corporate Personal Property Replacement Tax	413,679	460,342	497,760	693,527	1,329,349	690,000
Other local sources	-	-	-	1,686	1,759	-
Total local government sources	5,397,550	5,547,016	5,764,756	6,255,154	7,178,185	6,731,838
Student tuition and fees:						
Tuition	4,374,906	4,360,227	4,558,442	3,742,622	3,882,710	4,094,386
Fees	583,430	530,084	521,535	548,758	597,237	714,558
Total student tuition and fees	4,958,336	4,890,311	5,079,977	4,291,380	4,479,947	4,808,944
State governmental sources	1,553,170	1,574,050	1,758,668	1,687,517	1,716,677	1,716,677
Federal governmental sources	1,194	4,855	795	1,315,668	1,369,083	500
Sales and services	165,613	182,602	153,601	138,922	171,388	258,475
Investment income	48,980	92,013	99,303	28,866	(282,815)	-
Other revenues	68,988	131,393	91,298	52,890	234,293	94,220
Total revenue	\$ 12,193,831	\$ 12,422,240	\$ 12,948,398	\$ 13,770,397	\$ 14,866,758	\$ 13,610,654



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

**Operating Fund Expenditures by Program
Fiscal Years 2018 through 2023**

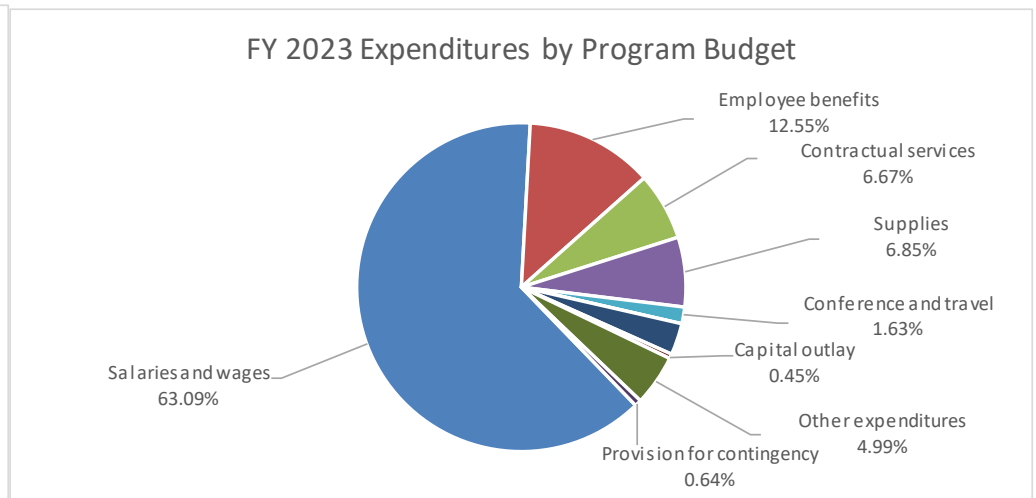
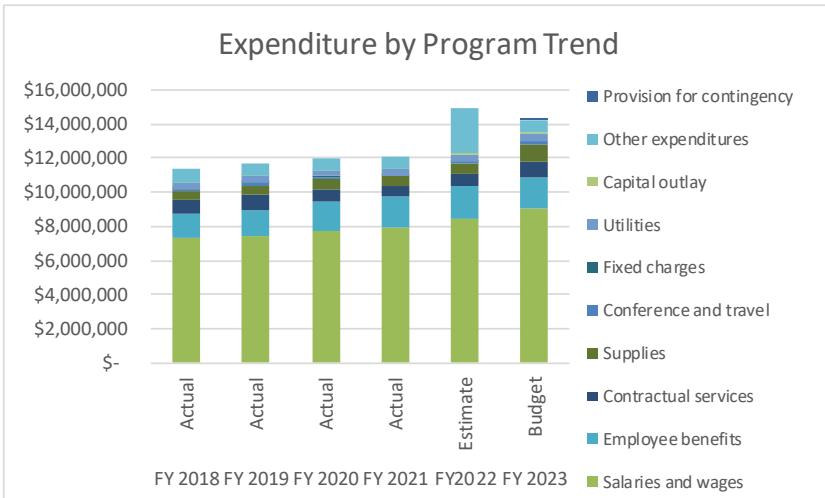
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Expenditures:						
Instruction	\$ 4,553,109	\$ 4,520,604	\$ 4,807,821	\$ 4,705,830	\$ 4,900,000	\$ 5,624,432
Academic support	1,176,493	957,436	981,805	961,062	1,050,000	1,072,132
Student services	1,077,184	1,202,881	1,284,125	1,364,145	1,450,000	1,668,599
Public services and continuing education	415,739	517,671	398,336	305,855	500,000	291,660
Research	-	-	-	22	17,000	15,000
Auxiliary enterprises	22,001	-	1,838	1,415	163	-
Operations and maintenance	1,226,615	1,291,309	1,324,760	1,332,739	1,458,828	1,554,110
Institutional support	2,046,072	2,445,442	2,451,061	2,704,933	4,785,323	3,385,194
Scholarships, grants and waivers	899,912	767,883	784,622	701,457	755,835	702,500
Provision for contingency	-	-	-	-	-	-
Total expenditures	\$ 11,417,125	\$ 11,703,226	\$ 12,034,368	\$ 12,077,458	\$ 14,917,149	\$ 14,313,627



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Operating Fund Expenditures by Object
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Expenditures:						
Salaries and wages	\$ 7,370,287	\$ 7,414,968	\$ 7,740,173	\$ 7,944,937	\$ 8,415,936	\$ 9,030,875
Employee benefits	1,383,627	1,581,724	1,716,399	1,834,820	1,977,500	1,796,947
Contractual services	827,601	852,738	733,859	587,915	650,000	954,370
Supplies	519,599	565,178	593,612	579,845	638,543	980,094
Conference and travel	77,879	130,591	104,298	57,241	80,000	233,960
Fixed charges	28,736	40,491	42,314	-	1,800	-
Utilities	336,783	359,668	334,620	336,498	430,000	445,960
Capital outlay	4,000	11,511	22,520	27,613	85,277	64,620
Other expenditures	868,613	746,357	746,573	708,588	2,654,825	714,801
Provision for contingency	-	-	-	-	-	92,000
Total expenditures	\$ 11,417,125	\$ 11,703,226	\$ 12,034,368	\$ 12,077,457	\$ 14,933,881	\$ 14,313,627



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

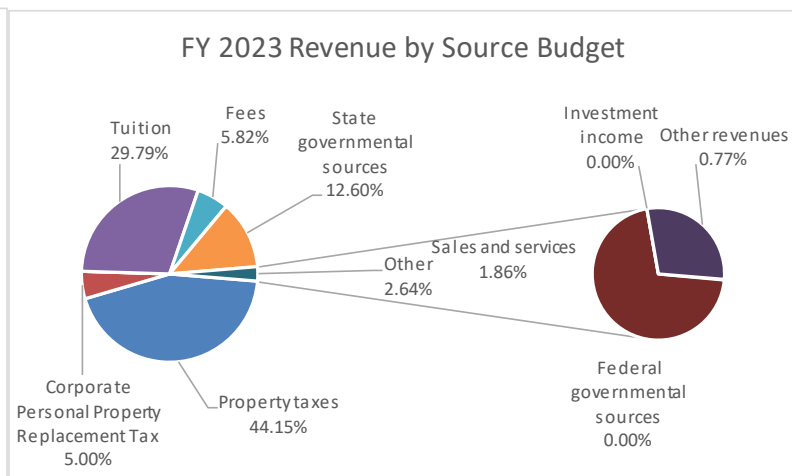
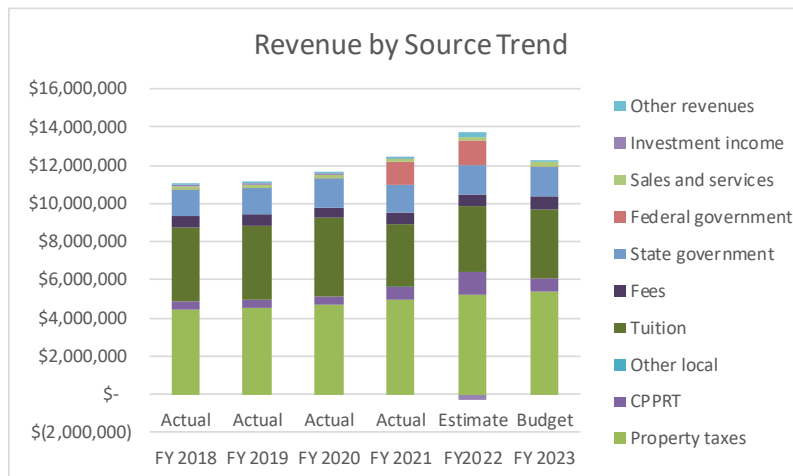
Education Fund Revenue and Expenditure Summary
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Total revenue	\$ 10,979,790	\$ 11,184,788	\$ 11,653,888	\$ 12,380,072	\$ 13,415,530	\$ 12,272,377
Total expenditures	10,190,510	10,411,917	10,727,187	10,744,782	13,458,351	12,759,517
Excess (deficiency) of revenues over expenditures	789,280	772,871	926,701	1,635,290	(42,822)	(487,140)
Other financing sources (uses):						
Transfers in	-	-	42	1	50	-
Transfers out	(47,608)	(95,077)	(32,990)	(231,821)	(330,000)	(207,759)
Debt proceeds	-	-	-	-	-	-
Indirect cost recovery	-	-	3,715	18,472	23,185	25,000
Indirect cost expense	-	-	-	-	-	-
Total other financing sources (uses)	(47,608)	(95,077)	(29,233)	(213,348)	(306,765)	(182,759)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	741,672	677,794	897,468	1,421,942	(349,587)	(669,899)
Fund balance						
Beginning	7,165,693	7,907,365	8,585,159	9,482,627	10,904,569	10,554,982
Ending	7,907,365	8,585,159	9,482,627	10,904,569	10,554,982	9,885,083

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Education Fund Revenues
Fiscal Years 2018 through 2023

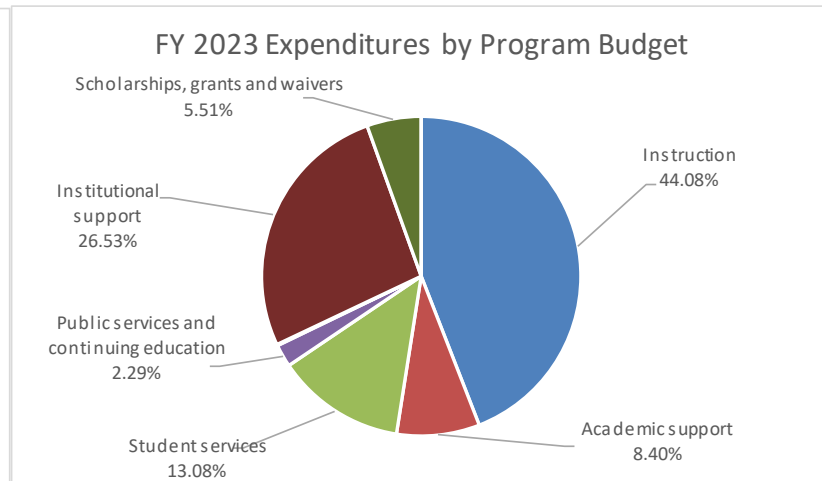
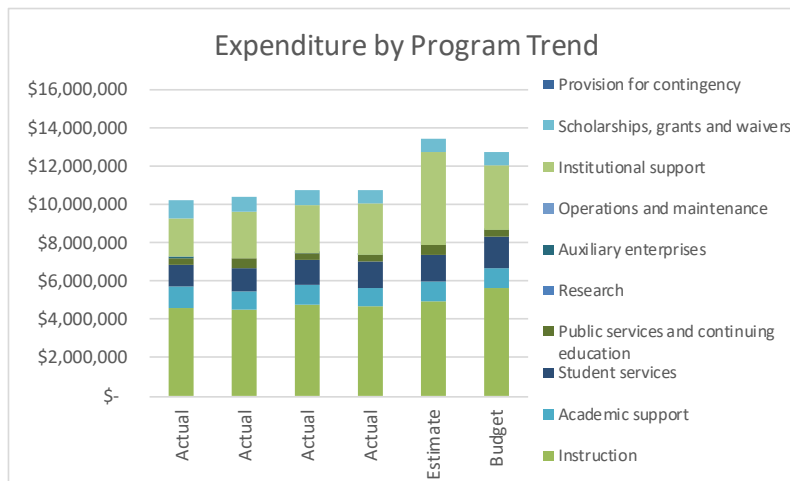
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Revenues:						
Local government sources:						
Property taxes	\$ 4,482,087	\$ 4,567,733	\$ 4,723,814	\$ 4,988,251	\$ 5,245,445	\$ 5,418,325
Corporate Personal Property Replacement Tax	368,174	409,704	443,007	617,239	1,183,121	614,100
Other local sources	-	-	-	1,686	1,759	-
Total local government sources	4,850,261	4,977,437	5,166,821	5,605,490	6,428,566	6,032,425
Student tuition and fees:						
Tuition	3,901,375	3,887,457	4,060,657	3,334,049	3,455,612	3,655,329
Fees	583,430	530,084	521,535	548,758	597,237	714,558
Total student tuition and fees	4,484,805	4,417,541	4,582,192	3,882,807	4,052,849	4,369,887
State governmental sources	1,398,570	1,415,179	1,580,728	1,515,987	1,546,595	1,546,595
Federal governmental sources	1,194	4,855	795	1,175,503	1,300,000	500
Sales and services	165,613	182,602	153,601	128,447	141,663	228,750
Investment income	48,352	91,394	97,662	27,572	(278,020)	-
Other revenues	30,995	95,780	72,089	44,266	223,877	94,220
Total revenue	\$ 10,979,790	\$ 11,184,788	\$ 11,653,888	\$ 12,380,072	\$ 13,415,530	\$ 12,272,377



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

**Education Fund Expenditures by Program
Fiscal Years 2018 through 2023**

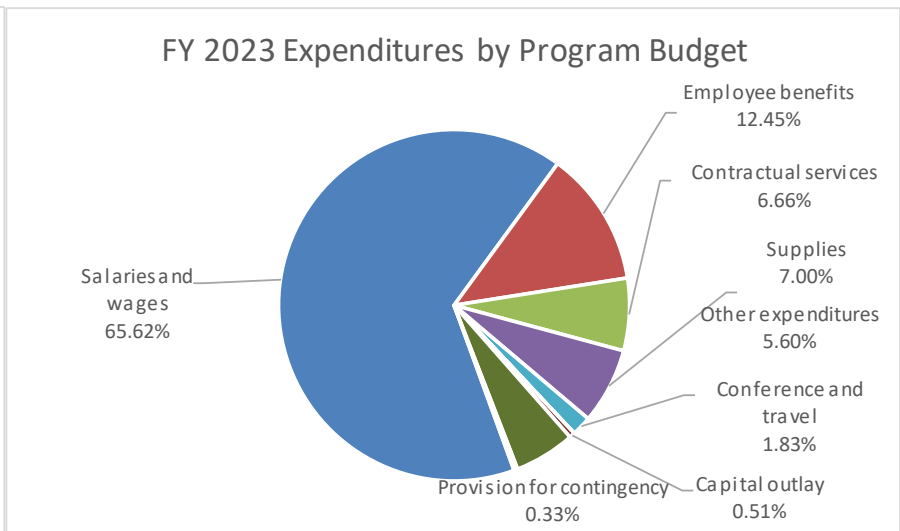
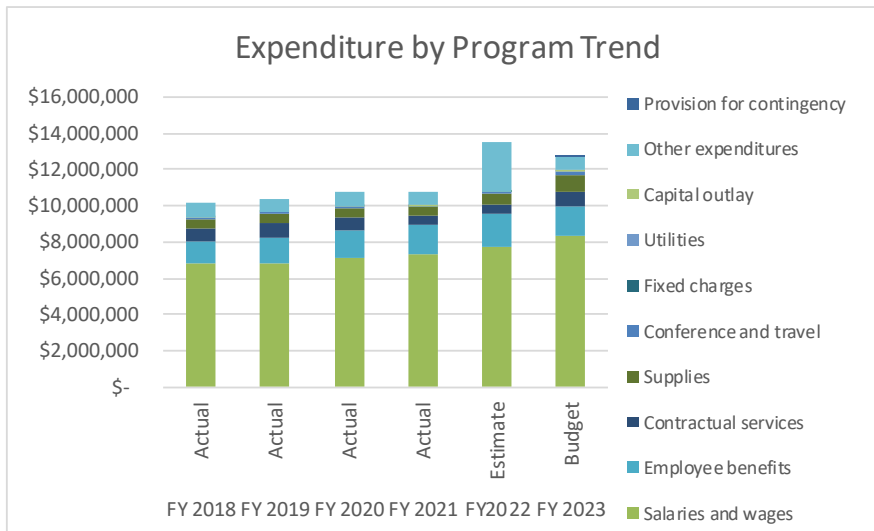
	FY 2018	FY 2019	FY 2020	FY 2021	FY2022	FY 2023
	Actual	Actual	Actual	Actual	Estimate	Budget
Expenditures:						
Instruction	\$ 4,553,109	\$ 4,520,604	\$ 4,807,821	\$ 4,705,830	\$ 4,900,000	\$ 5,624,432
Academic support	1,176,493	957,436	981,805	961,062	1,050,000	1,072,132
Student services	1,077,184	1,202,881	1,284,125	1,364,145	1,450,000	1,668,599
Public services and continuing education	415,739	517,671	398,336	305,855	500,000	291,660
Research	-	-	-	22	17,000	15,000
Auxiliary enterprises	22,001	-	1,838	1,415	163	-
Operations and maintenance	-	-	17,579	63	30	-
Institutional support	2,046,072	2,445,442	2,451,061	2,704,933	4,785,323	3,385,194
Scholarships, grants and waivers	899,912	767,883	784,622	701,457	755,835	702,500
Provision for contingency	-	-	-	-	-	-
Total expenditures	\$ 10,190,510	\$ 10,411,917	\$ 10,727,187	\$ 10,744,782	\$ 13,458,351	\$ 12,759,517



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Education Fund Expenditures by Object
Fiscal Years 2018 through 2023

	FY 2018	FY 2019	FY 2020	FY 2021	FY2022	FY 2023
	Actual	Actual	Actual	Actual	Estimate	Budget
Expenditures:						
Salaries and wages	\$ 6,837,513	\$ 6,864,298	\$ 7,154,054	\$ 7,343,774	\$ 7,785,936	\$ 8,372,683
Employee benefits	1,200,723	1,397,377	1,504,508	1,611,993	1,747,500	1,588,869
Contractual services	739,108	754,328	661,410	460,625	550,000	849,870
Supplies	463,057	513,411	538,491	534,797	573,543	892,694
Conference and travel	77,496	129,565	104,298	57,241	79,786	233,020
Fixed charges	-	-	-	-	1,800	-
Utilities	-	-	240	150	-	960
Capital outlay	4,000	11,511	22,520	27,613	81,693	64,620
Other expenditures	868,613	741,427	741,666	708,588	2,654,825	714,801
Provision for contingency	-	-	-	-	-	42,000
Total expenditures	\$ 10,190,510	\$ 10,411,917	\$ 10,727,187	\$ 10,744,781	\$ 13,475,083	\$ 12,759,517

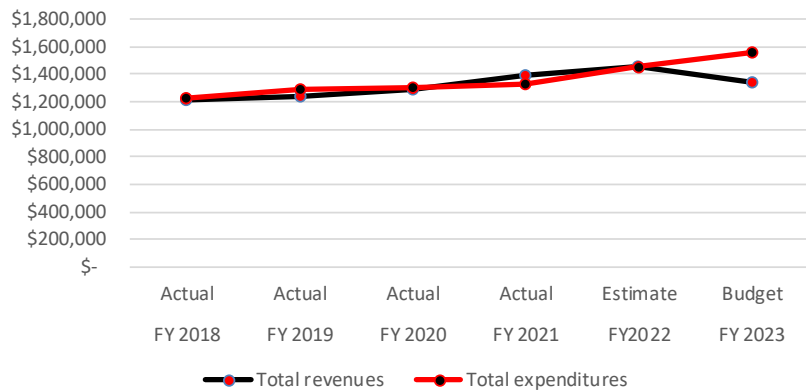


SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

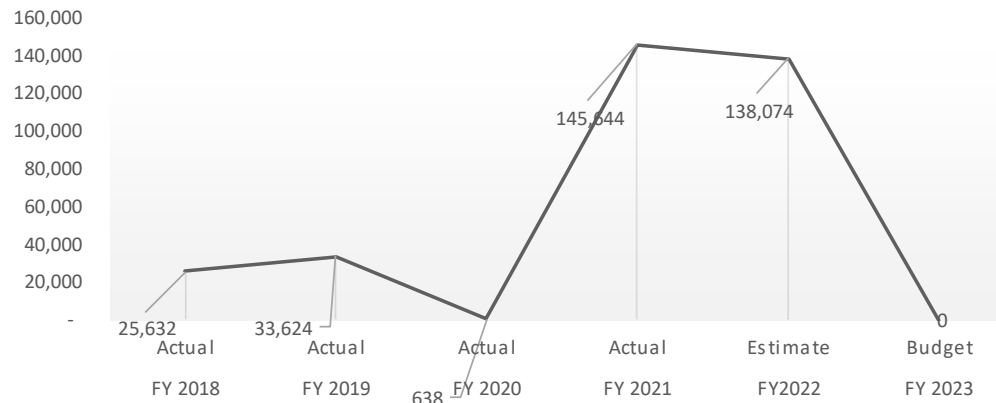
Operations and Maintenance Fund Revenue and Expenditure Summary
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Total revenue	\$ 1,214,041	\$ 1,237,452	\$ 1,294,510	\$ 1,390,325	\$ 1,451,228	\$ 1,338,277
Total expenditures	1,226,615	1,291,309	1,307,181	1,332,676	1,458,798	1,554,110
Excess (deficiency) of revenues over expenditures	(12,574)	(53,857)	(12,671)	57,649	(7,570)	(215,833)
Other financing sources (uses):						
Transfers in	16,427	65,504	-	87,357	-	77,759
Transfers out	(3,854)	(3,655)	(20,315)	-	-	-
Debt proceeds	-	-	-	-	-	-
Indirect cost recovery	-	-	-	-	-	-
Indirect cost expense	-	-	-	-	-	-
Total other financing sources (uses)	12,573	61,849	(20,315)	87,357	-	77,759
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(1)	7,992	(32,986)	145,006	(7,570)	(138,074)
Fund balance						
Beginning	25,633	25,632	33,624	638	145,644	138,074
Ending	25,632	33,624	638	145,644	138,074	0

Revenues and Expenditures Trend



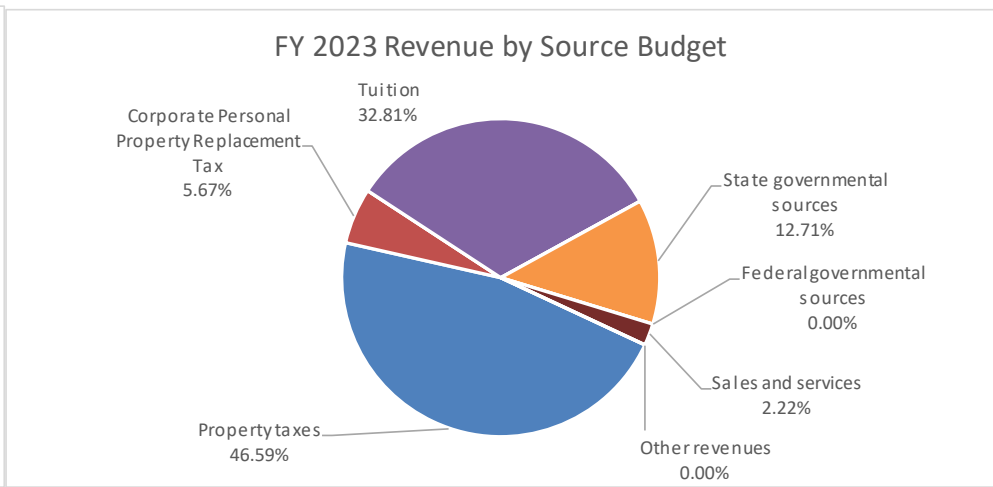
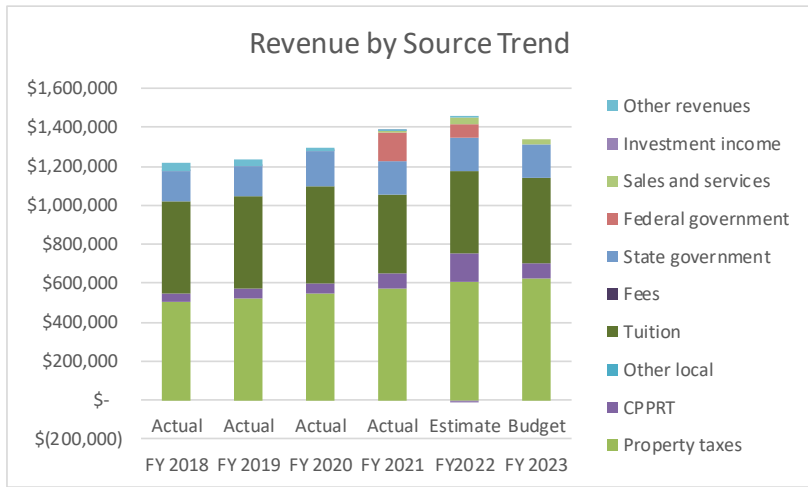
Fund Balance Trend



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Operations and Maintenance Fund Revenues
Fiscal Years 2018 through 2023

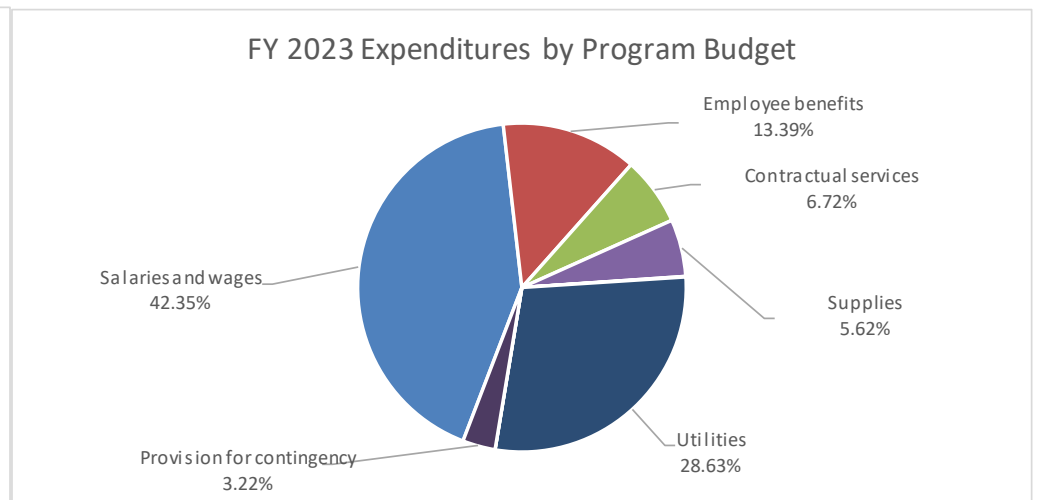
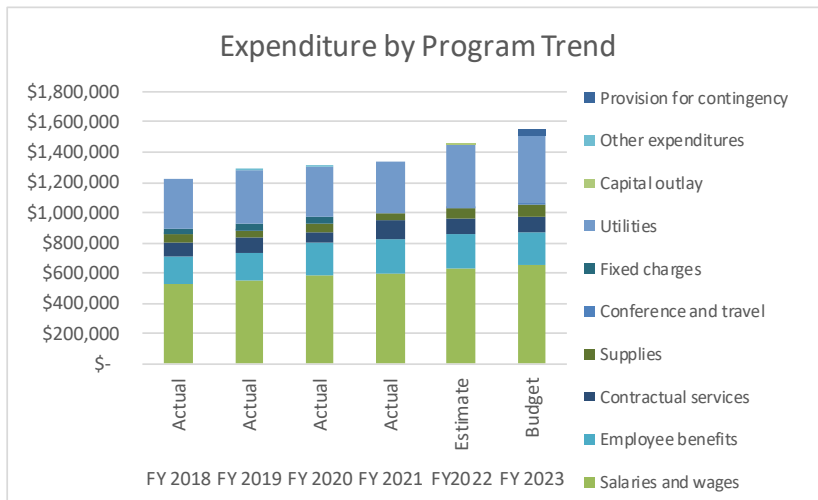
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Revenues:						
Local government sources:						
Property taxes	\$ 501,784	\$ 518,941	\$ 543,182	\$ 573,376	\$ 603,391	\$ 623,513
Corporate Personal Property Replacement Tax	45,505	50,638	54,753	76,288	146,228	75,900
Other local sources	-	-	-	-	-	-
Total local government sources	547,289	569,579	597,935	649,664	749,619	699,413
Student tuition and fees:						
Tuition	473,531	472,770	497,785	408,573	427,098	439,057
Fees	-	-	-	-	-	-
Total student tuition and fees	473,531	472,770	497,785	408,573	427,098	439,057
State governmental sources	154,600	158,871	177,940	171,530	170,082	170,082
Federal governmental sources	-	-	-	140,165	69,083	-
Sales and services	-	-	-	10,475	29,725	29,725
Investment income	628	619	1,641	1,294	(4,795)	-
Other revenues	37,993	35,613	19,209	8,624	10,416	-
Total revenue	\$ 1,214,041	\$ 1,237,452	\$ 1,294,510	\$ 1,390,325	\$ 1,451,228	\$ 1,338,277



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

**Operations and Maintenance Fund Expenditures by Object
Fiscal Years 2018 through 2023**

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Expenditures:						
Salaries and wages	\$ 532,774	\$ 550,670	\$ 586,119	\$ 601,163	\$ 630,000	\$ 658,192
Employee benefits	182,904	184,347	211,891	222,827	230,000	208,078
Contractual services	88,493	98,410	72,449	127,290	100,000	104,500
Supplies	56,542	51,767	55,121	45,048	65,000	87,400
Conference and travel	383	1,026	-	-	214	940
Fixed charges	28,736	40,491	42,314	-	-	-
Utilities	336,783	359,668	334,380	336,348	430,000	445,000
Capital outlay	-	-	-	-	3,584	-
Other expenditures	-	4,930	4,907	-	-	-
Provision for contingency	-	-	-	-	-	50,000
Total expenditures	\$ 1,226,615	\$ 1,291,309	\$ 1,307,181	\$ 1,332,676	\$ 1,458,798	\$ 1,554,110



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Auxiliary Fund Revenue and Expenditure Summary
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Total revenue	\$ 2,098,585	\$ 2,313,395	\$ 2,497,314	\$ 2,877,813	\$ 2,687,981	\$ 3,203,838
Total expenditures	2,314,172	2,385,591	2,652,518	2,831,799	2,605,628	3,427,088
Excess (deficiency) of revenues over expenditures	(215,587)	(72,196)	(155,204)	46,014	82,353	(223,250)
Other financing sources (uses):						
Transfers in	2,150	70,195	66,038	17,383	300,000	100,000
Transfers out	(2,150)	(70,195)	(45,723)	-	(50)	-
Debt proceeds	-	-	-	-	-	-
Indirect cost recovery	-	-	-	-	-	-
Indirect cost expense	-	-	-	-	-	-
Total other financing sources (uses)	-	-	20,315	17,383	299,950	100,000
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(215,587)	(72,196)	(134,889)	63,397	382,303	(123,250)
Fund balance						
Beginning	660,651	445,064	372,868	237,979	301,376	683,679
Ending	445,064	372,868	237,979	301,376	683,679	560,429

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Auxiliary Fund Revenues
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Revenues:						
Local government sources:						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Corporate Personal Property Replacement Tax	-	-	-	-	-	-
Other local sources	-	-	-	-	-	-
Total local government sources	-	-	-	-	-	-
Student tuition and fees:						
Tuition	-	-	-	-	-	-
Fees	280,719	269,671	303,307	300,133	397,942	330,000
Total student tuition and fees	280,719	269,671	303,307	300,133	397,942	330,000
State governmental sources	-	-	-	-	-	-
Federal governmental sources	-	-	-	108,527	137,285	-
Sales and services	26,663	30,583	20,973	26,547	120,843	287,335
Investment income	1,306	1,042	3,549	539	60	-
Other revenues	1,789,897	2,012,099	2,169,485	2,442,067	2,031,851	2,586,503
Total revenue	\$ 2,098,585	\$ 2,313,395	\$ 2,497,314	\$ 2,877,813	\$ 2,687,981	\$ 3,203,838

Auxiliary Fund Expenditures by Object
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Expenditures:						
Salaries and wages	\$ 84,836	\$ 132,278	\$ 172,519	\$ 180,742	\$ 189,674	\$ 226,379
Employee benefits	106	29,244	24,724	30,424	30,250	32,721
Contractual services	2,130,105	2,093,188	2,283,146	2,490,839	2,145,766	2,853,737
Supplies	54,618	66,214	75,359	47,343	126,741	178,258
Conference and travel	44,048	61,138	52,140	74,974	83,366	81,793
Fixed charges	459	3,529	2,860	7,477	8,087	9,200
Utilities	-	-	-	-	-	-
Capital outlay	-	-	41,770	-	21,744	-
Other expenditures	-	-	-	-	-	-
Provision for contingency	-	-	-	-	-	45,000
Total expenditures	\$ 2,314,172	\$ 2,385,591	\$ 2,652,518	\$ 2,831,799	\$ 2,605,628	\$ 3,427,088

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

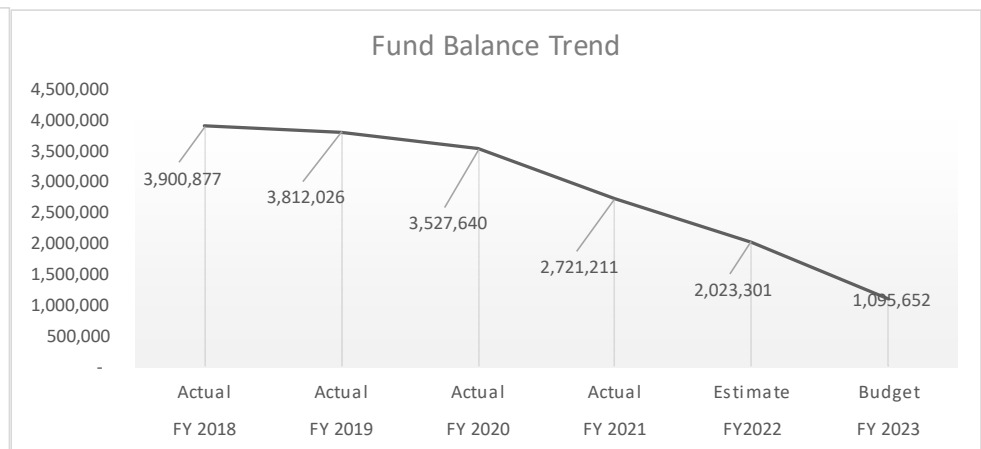
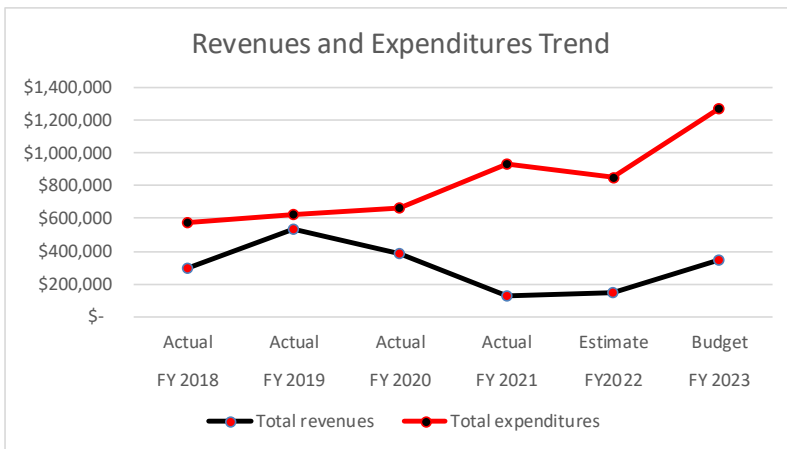
Audit Fund Revenue and Expenditures
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Revenues:						
Property taxes	\$ 59,680	\$ 56,495	\$ 56,453	\$ 53,971	\$ 49,698	\$ 50,000
Investment income	39	35	71	69	9	-
Total revenue	59,719	56,530	56,524	54,040	49,707	50,000
Expenditures:						
Salaries and wages	9,275	11,417	10,898	(16)	-	-
Employee benefits	2,109	2,468	2,668	-	-	-
Contractual services	40,650	41,800	43,600	44,250	46,750	46,350
Total expenditures	52,034	55,685	57,166	44,234	46,750	46,350
Excess (deficiency) of revenues over expenditures	7,685	845	(642)	9,806	2,957	3,650
Fund balance						
Beginning	(4,364)	3,321	4,166	3,524	13,330	16,287
Ending	\$ 3,321	\$ 4,166	\$ 3,524	\$ 13,330	\$ 16,287	\$ 19,937

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Liability, Protection and Settlement Fund Revenue and Expenditure Summary
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Total revenue	\$ 296,798	\$ 537,587	\$ 383,735	\$ 127,638	\$ 150,338	\$ 346,000
Total expenditures	574,725	626,438	668,121	934,067	848,248	1,273,649
Excess (deficiency) of revenues over expenditures	(277,927)	(88,851)	(284,386)	(806,429)	(697,910)	(927,649)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Debt proceeds	-	-	-	-	-	-
Indirect cost recovery	-	-	-	-	-	-
Indirect cost expense	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(277,927)	(88,851)	(284,386)	(806,429)	(697,910)	(927,649)
Fund balance						
Beginning	4,178,804	3,900,877	3,812,026	3,527,640	2,721,211	2,023,301
Ending	3,900,877	3,812,026	3,527,640	2,721,211	2,023,301	1,095,652



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

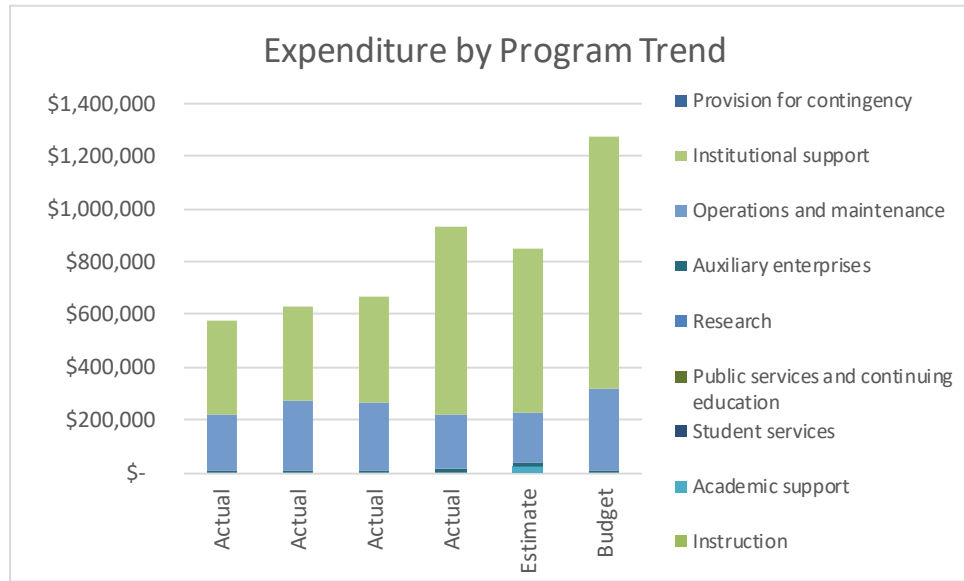
Liability, Protection and Settlement Fund Revenues
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Revenues:						
Local government sources:						
Property taxes	\$ 247,030	\$ 400,279	\$ 297,601	\$ 109,919	\$ 169,620	\$ 346,000
Corporate Personal Property Replacement Tax	-	-	-	-	-	-
Other local sources	-	-	-	-	-	-
Total local government sources	247,030	400,279	297,601	109,919	169,620	346,000
Student tuition and fees:						
Tuition	-	-	-	-	-	-
Fees	-	-	-	-	-	-
Total student tuition and fees	-	-	-	-	-	-
State governmental sources	-	-	-	-	-	-
Federal governmental sources	-	-	-	5,545	-	-
Sales and services	-	-	-	-	-	-
Investment income	49,768	137,308	86,134	12,174	(19,282)	-
Other revenues	-	-	-	-	-	-
Total revenue	\$ 296,798	\$ 537,587	\$ 383,735	\$ 127,638	\$ 150,338	\$ 346,000

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Liability, Protection and Settlement Fund Expenditures by Program
Fiscal Years 2018 through 2023

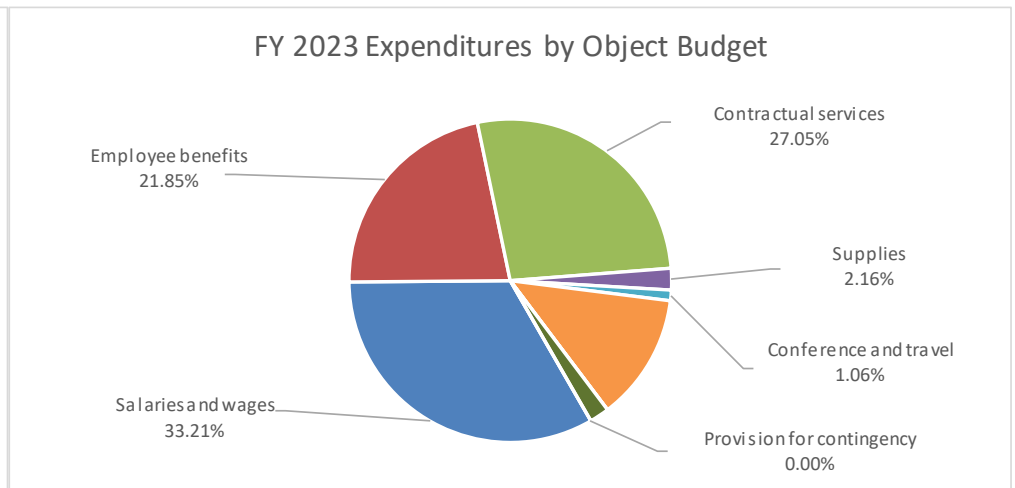
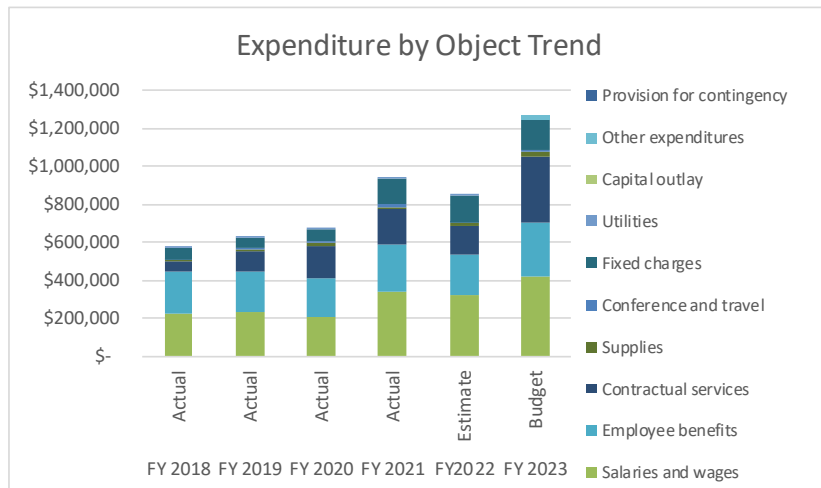
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Expenditures:						
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Academic support	-	-	-	-	24,601	-
Student services	-	-	-	-	-	-
Public services and continuing education	-	-	-	-	-	-
Research	-	-	-	-	-	-
Auxiliary enterprises	8,206	10,277	10,636	11,695	16,248	4,000
Operations and maintenance	210,446	260,023	252,881	210,632	186,512	314,286
Institutional support	356,073	356,138	404,604	711,740	620,887	955,363
Provision for contingency	-	-	-	-	-	-
Total expenditures	\$ 574,725	\$ 626,438	\$ 668,121	\$ 934,067	\$ 848,248	\$ 1,273,649



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

**Liability, Protection and Settlement Fund Expenditures by Object
Fiscal Years 2018 through 2023**

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Expenditures:						
Salaries and wages	\$ 221,350	\$ 233,353	\$ 211,024	\$ 337,211	\$ 323,902	\$ 422,941
Employee benefits	221,450	210,835	203,186	254,969	209,650	278,230
Contractual services	52,663	105,472	166,946	183,658	156,518	344,501
Supplies	10,285	10,712	14,458	11,085	11,241	27,500
Conference and travel	242	7,729	6,409	13,775	2,310	13,500
Fixed charges	67,645	57,242	64,990	132,648	143,514	161,976
Utilities	1,090	1,095	1,108	721	1,112	-
Capital outlay	-	-	-	-	-	-
Other expenditures	-	-	-	-	-	25,000
Provision for contingency	-	-	-	-	-	-
Total expenditures	\$ 574,725	\$ 626,438	\$ 668,121	\$ 934,067	\$ 848,247	\$ 1,273,648



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

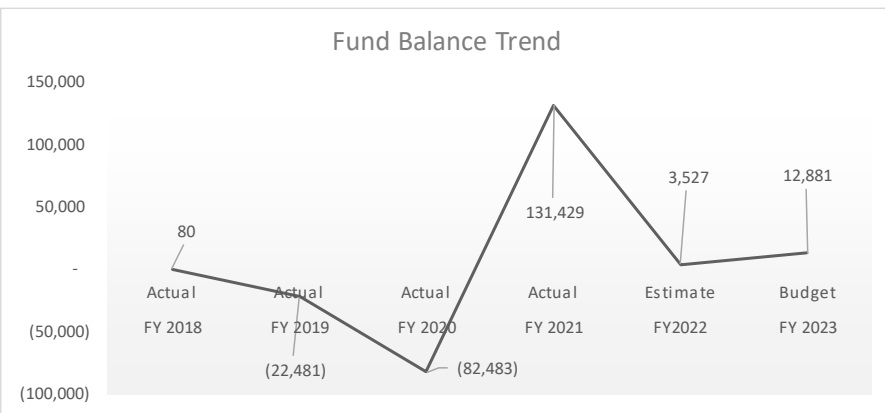
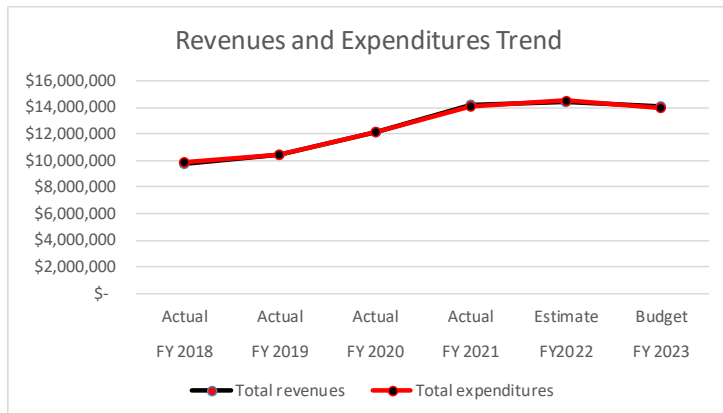
**Working Cash Fund Revenue and Expenditure Summary
Fiscal Years 2018 through 2023**

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Estimate	FY2022 Estimate	FY 2023 Budget
Total revenue	\$ 17,305	\$ 30,404	\$ 24,171	\$ 9,664	\$ (39,736)	\$ -
Total expenditures	-	-	-	-	-	-
Excess (deficiency) of revenues over expenditures	17,305	30,404	24,171	9,664	(39,736)	-
Other financing sources (uses):						
Transfers in	35,035	33,228	32,836	28,173	30,000	30,000
Transfers out	-	-	-	-	-	-
Debt proceeds	-	-	-	-	-	-
Debt principal retirements	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Indirect cost recovery	-	-	-	-	-	-
Indirect cost expense	-	-	-	-	-	-
Total other financing sources (uses)	35,035	33,228	32,836	28,173	30,000	30,000
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	52,340	63,632	57,007	37,837	(9,736)	30,000
Fund balance						
Beginning	2,160,900	2,213,240	2,276,872	2,333,879	2,371,716	2,361,980
Ending	2,213,240	2,276,872	2,333,879	2,371,716	2,361,980	2,391,980

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Restricted Purposes Fund Revenue and Expenditure Summary
Fiscal Years 2018 through 2023

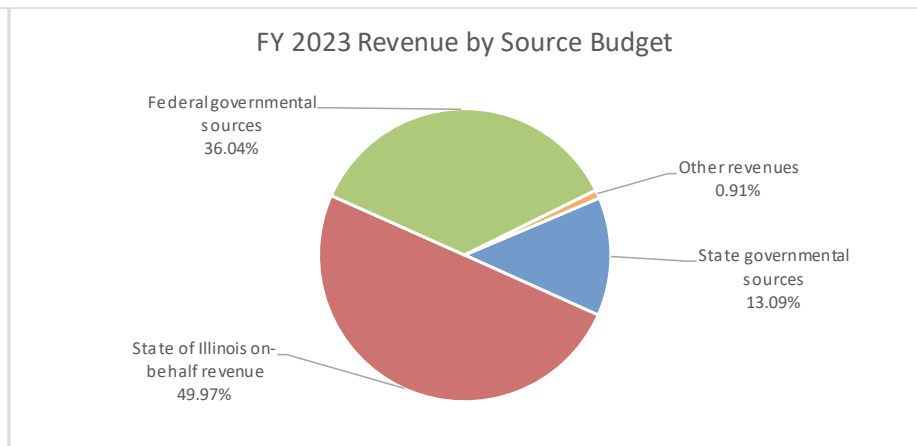
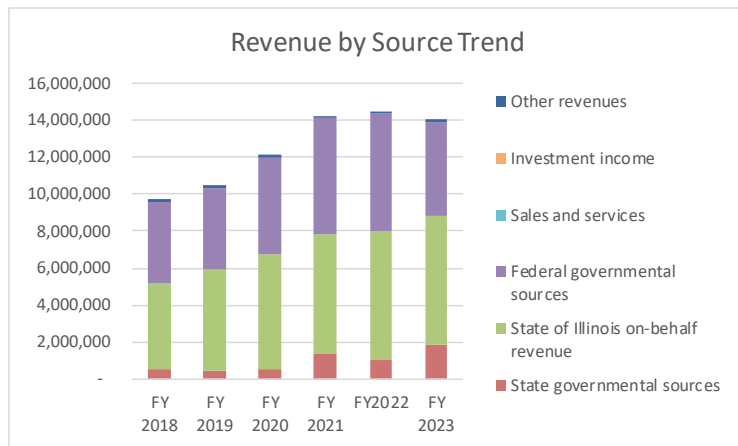
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Total revenue	\$ 9,753,126	\$ 10,457,077	\$ 12,100,172	\$ 14,174,024	\$ 14,441,697	\$ 14,008,669
Total expenditures	9,804,926	10,479,638	12,156,571	14,040,546	14,546,414	13,974,315
Excess (deficiency) of revenues over expenditures	(51,800)	(22,561)	(56,399)	133,478	(104,717)	34,354
Other financing sources (uses):						
Transfers in	9,725	47,880	282,129	237,458	7,195	47,891
Transfers out	(9,725)	(47,880)	(282,017)	(138,552)	(7,195)	(47,891)
Debt proceeds	-	-	-	-	-	-
Indirect cost recovery	-	-	-	-	-	-
Indirect cost expense	-	-	(3,715)	(18,472)	(23,185)	(25,000)
Total other financing sources (uses)	-	-	(3,603)	80,434	(23,185)	(25,000)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(51,800)	(22,561)	(60,002)	213,912	(127,902)	9,354
Fund balance						
Beginning	51,880	80	(22,481)	(82,483)	131,429	3,527
Ending	80	(22,481)	(82,483)	131,429	3,527	12,881



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Restricted Purposes Fund Revenues
Fiscal Years 2018 through 2023

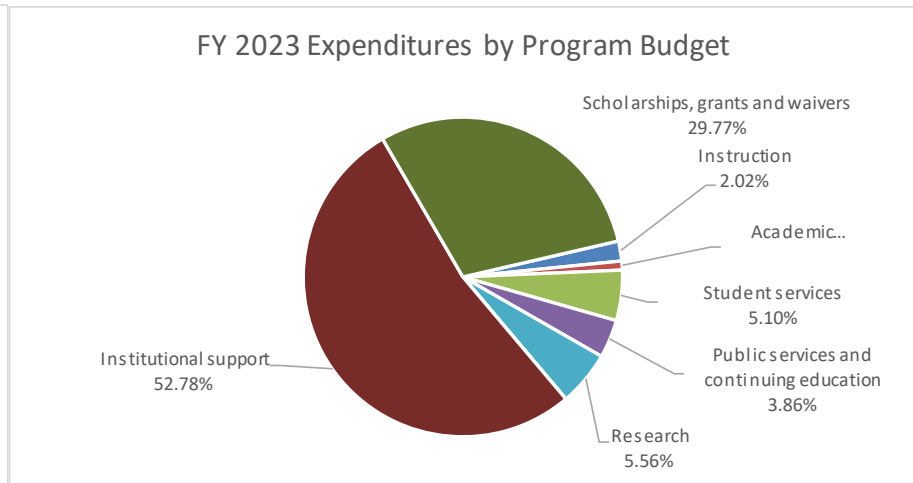
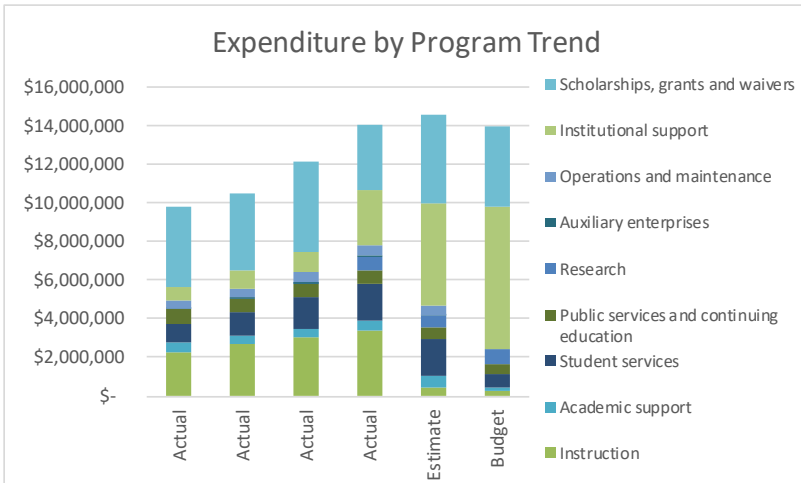
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Revenues:						
Local government sources:						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Corporate Personal Property Replacement Tax	-	-	-	-	-	-
Other local sources	-	-	-	-	-	-
Total local government sources	-	-	-	-	-	-
Student tuition and fees:						
Tuition	-	-	-	-	-	-
Fees	-	-	-	-	-	-
Total student tuition and fees	-	-	-	-	-	-
State governmental sources	\$ 536,116	\$ 452,063	\$ 559,078	\$ 1,339,855	\$ 989,654	\$ 1,833,506
State of Illinois on-behalf revenue	4,602,095	5,436,205	6,161,594	6,490,260	7,000,000	7,000,000
Federal governmental sources	4,462,275	4,440,627	5,274,362	6,260,609	6,373,113	5,048,068
Sales and services	-	-	-	-	-	-
Investment income	-	-	38	-	-	-
Other revenues	152,640	128,182	105,100	83,300	78,930	127,095
Total revenue	\$ 9,753,126	\$ 10,457,077	\$ 12,100,172	\$ 14,174,024	\$ 14,441,697	\$ 14,008,669



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

**Restricted Purposes Fund Expenditures by Program
Fiscal Years 2018 through 2023**

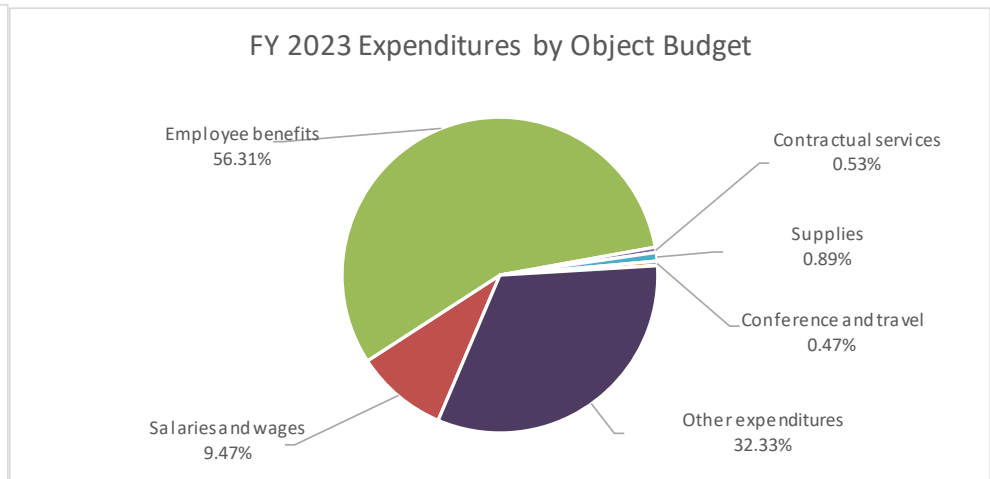
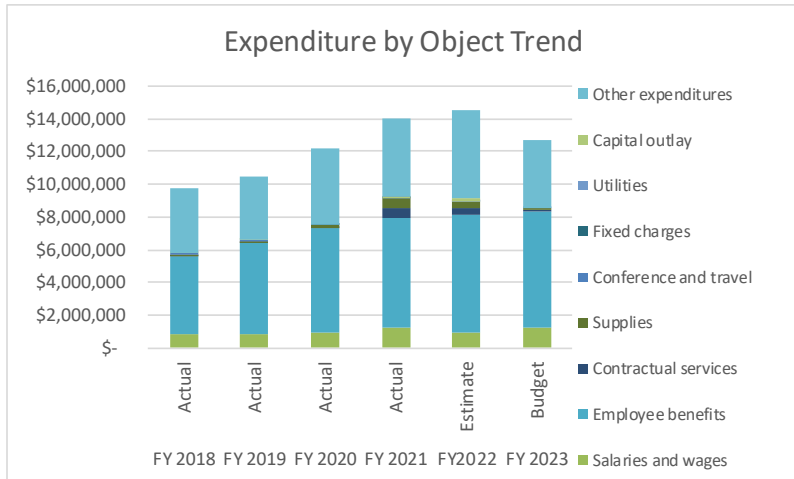
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Expenditures:						
Instruction	\$ 2,280,912	\$ 2,683,787	\$ 3,035,792	\$ 3,419,229	\$ 433,751	\$ 282,168
Academic support	472,142	425,510	461,145	517,753	574,794	126,270
Student services	988,068	1,192,581	1,606,351	1,884,979	1,956,606	712,467
Public services and continuing education	743,063	761,872	672,503	678,012	628,849	539,438
Research	-	-	9,838	665,093	565,034	777,340
Auxiliary enterprises	61,118	89,614	125,340	132,987	424	-
Operations and maintenance	365,269	439,275	481,371	540,232	500,000	-
Institutional support	697,577	937,341	1,075,470	2,846,946	5,342,146	7,376,215
Scholarships, grants and waivers	4,196,777	3,949,658	4,688,761	3,355,315	4,544,810	4,160,417
Total expenditures	\$ 9,804,926	\$ 10,479,638	\$ 12,156,571	\$ 14,040,546	\$ 14,546,414	\$ 13,974,315



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

**Restricted Purposes Fund Expenditures by Object
Fiscal Years 2018 through 2023**

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Expenditures:						
Salaries and wages	\$ 866,731	\$ 886,058	\$ 980,533	\$ 1,230,311	\$ 939,074	\$ 1,201,632
Employee benefits	4,738,458	5,561,273	6,357,134	6,689,237	7,217,222	7,148,591
Contractual services	25,307	22,297	29,645	606,465	394,151	67,590
Supplies	87,288	96,306	126,994	648,677	379,776	112,658
Conference and travel	64,157	58,250	49,170	28,079	53,741	59,674
Fixed charges	-	-	124	127	-	-
Utilities	-	-	-	590	3,166	-
Capital outlay	4,325	2,268	-	45,756	146,371	-
Other expenditures	4,018,660	3,853,186	4,612,971	4,791,305	5,412,913	4,104,345
Total expenditures	\$ 9,804,926	\$ 10,479,638	\$ 12,156,571	\$ 14,040,547	\$ 14,546,414	\$ 13,974,315



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

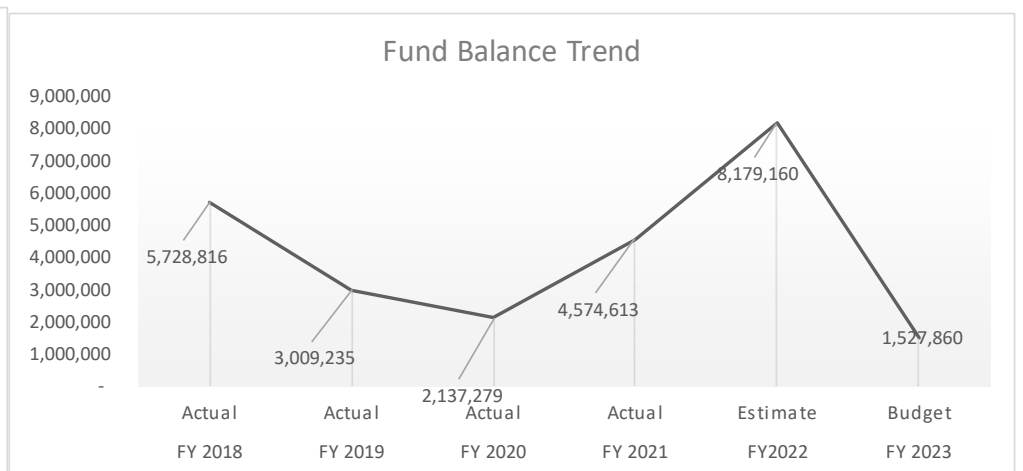
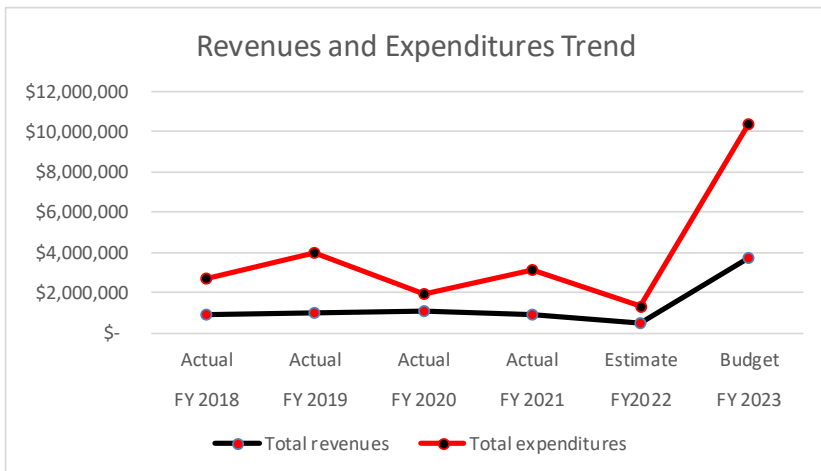
Operations and Maintenance (Restricted) Fund Revenue and Expenditure Summary
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Total revenue	\$ 959,996	\$ 990,029	\$ 1,099,540	\$ 938,374	\$ 459,232	\$ 3,753,750
Total expenditures	2,687,445	3,981,212	1,971,496	3,126,040	1,384,685	10,405,050
Excess (deficiency) of revenues over expenditures	(1,727,449)	(2,991,183)	(871,956)	(2,187,666)	(925,453)	(6,651,300)
Other financing sources (uses):						
Transfers in	-	-	125,000	125,000	-	1,486,250
Transfers out	-	271,602	(125,000)	(125,000)	-	(1,486,250)
Debt proceeds	5,025,000	-	-	4,625,000	4,530,000	-
Debt principal retirements	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Indirect cost recovery	-	-	-	-	-	-
Indirect cost expense	-	-	-	-	-	-
Total other financing sources (uses)	5,025,000	271,602	-	4,625,000	4,530,000	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	3,297,551	(2,719,581)	(871,956)	2,437,334	3,604,547	(6,651,300)
Fund balance						
Beginning	2,431,265	5,728,816	3,009,235	2,137,279	4,574,613	8,179,160
Ending	5,728,816	3,009,235	2,137,279	4,574,613	8,179,160	1,527,860

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Operations and Maintenance (Restricted) Fund Revenues
Fiscal Years 2018 through 2023

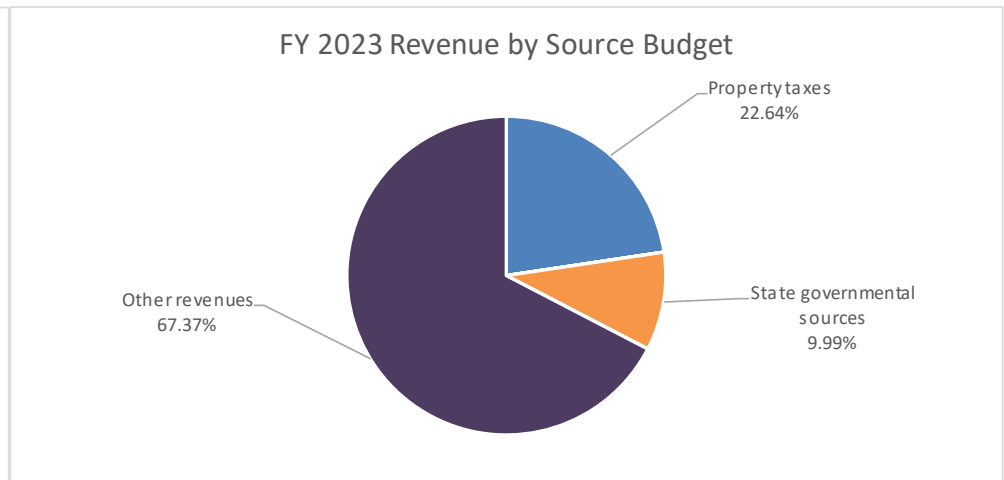
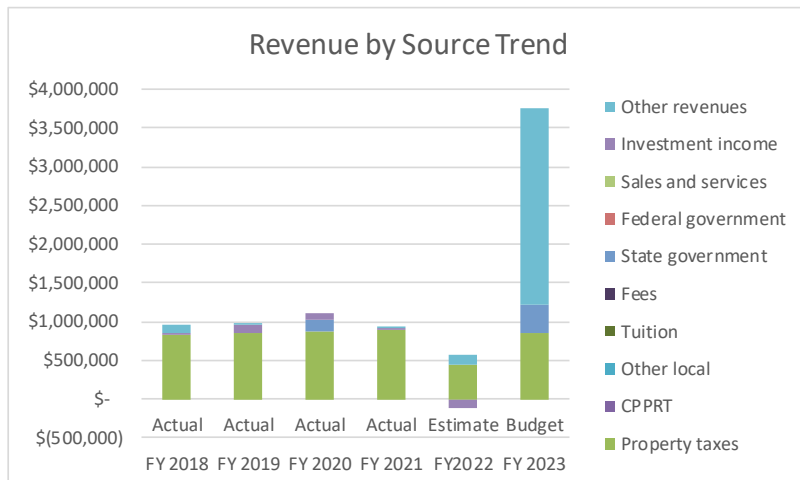
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Revenues:						
Local government sources:						
Property taxes	\$ 836,103	\$ 852,157	\$ 873,475	\$ 898,653	\$ 453,611	\$ 850,000
Corporate Personal Property Replacement Tax	-	-	-	-	-	-
Other local sources	-	-	-	-	-	-
Total local government sources	836,103	852,157	873,475	898,653	453,611	850,000
Student tuition and fees:						
Tuition	-	-	-	-	-	-
Fees	-	-	-	-	-	-
Total student tuition and fees	-	-	-	-	-	-
State governmental sources	-	-	154,285	-	-	375,000
Federal governmental sources	-	-	-	-	-	-
Sales and services	-	-	-	-	-	-
Investment income	6,767	115,674	71,780	17,560	(110,113)	-
Other revenues	117,126	22,198	-	22,161	115,734	2,528,750
Total revenue	\$ 959,996	\$ 990,029	\$ 1,099,540	\$ 938,374	\$ 459,232	\$ 3,753,750



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

**Operations and Maintenance (Restricted) Fund Expenditures by Program
Fiscal Years 2018 through 2023**

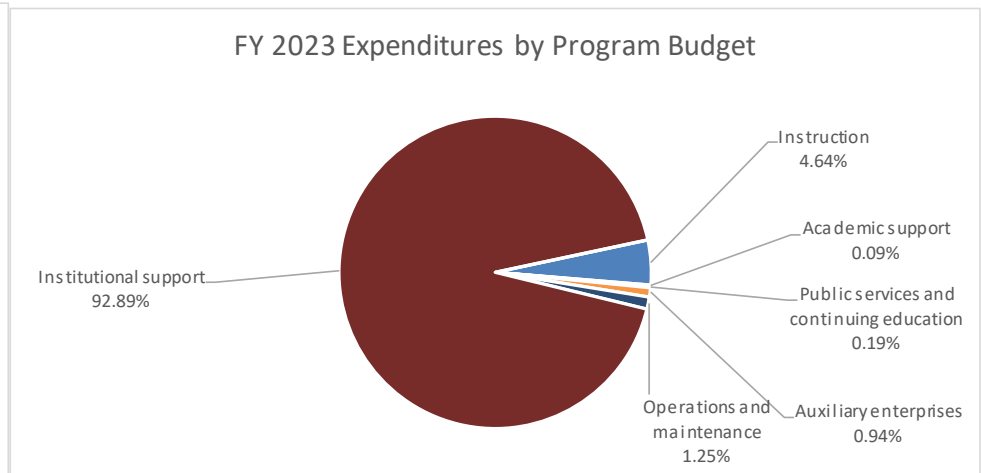
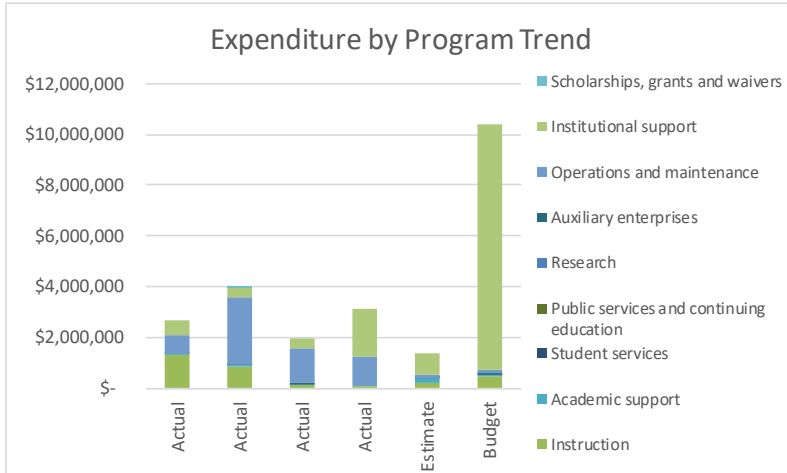
	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Expenditures:						
Instruction	\$ 1,315,875	\$ 837,740	\$ 109,143	\$ 52,335	\$ 165,305	\$ 483,000
Academic support	65,770	57,396	49,710	-	195,532	9,000
Student services	-	3,362	-	-	4,933	-
Public services and continuing education	-	-	-	-	6,476	20,000
Research	-	-	-	-	-	-
Auxiliary enterprises	12,042	34,446	66,811	-	6,906	98,250
Operations and maintenance	679,604	2,621,550	1,346,060	1,202,386	162,680	130,000
Institutional support	614,154	425,099	399,772	1,871,319	842,853	9,664,800
Scholarships, grants and waivers	-	1,619	-	-	-	-
Total expenditures	\$ 2,687,445	\$ 3,981,212	\$ 1,971,496	\$ 3,126,040	\$ 1,384,685	\$ 10,405,050



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

**Operations and Maintenance (Restricted) Fund Expenditures by Object
Fiscal Years 2018 through 2023**

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Expenditures:						
Salaries and wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee benefits	-	-	-	-	-	-
Contractual services	28,598	35,647	9,889	333,706	128,371	-
Supplies	357,445	402,527	277,843	30,419	128,233	-
Conference and travel	-	-	-	-	-	-
Fixed charges	-	-	-	1,250	-	-
Utilities	-	-	-	-	-	-
Capital outlay	2,301,402	3,543,038	1,683,764	2,760,665	1,128,081	10,405,050
Other expenditures	-	-	-	-	-	-
Provision for contingency	-	-	-	-	-	-
Total expenditures	\$ 2,687,445	\$ 3,981,212	\$ 1,971,496	\$ 3,126,040	\$ 1,384,685	\$ 10,405,050



SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

**Funding Bond Budget by Line Item
Fiscal Year 2023**

Revenues:

Greenhouse Local Support	030221-333900-490900-1030-153	\$ 148,000
Precision Agriculture Local Support	030221-333900-490900-1030	22,000
DCEO Grant - West Mall Plaza	030222-512064-420900-8060-144	175,000
Total revenues		\$ 345,000

Project/Equipment Expenditures:

Athletic Trainer Equipment	030221-460401-580500-6040	\$ 13,250
15 Passenger Bus	030221-415000-580700-6090	85,000
CDL Training Building	030221-334301-580300-1030	18,000
Historical Document Digital Archive	030221-362100-580800-2010	7,000
Library Lockers	030221-362100-580500-2010	2,000
Greenhouse	030221-333900-580300-1030-153	400,000
Greenhouse Equipment	030221-333900-580600-1030	25,000
Precision Agriculture Equipment	030221-333900-580600-1030	22,000
Animal Science Lab Equipment	030221-333900-580600-1030	18,000
Police Academy Equipment	030221-334320-580600-4020	20,000
Theater A/V Upgrades	030221-512064-580500-8060-152	45,000
Servers and Storage	030221-369020-580700-8080	23,000
Uninterrupted Power Supply (UPS)	030221-369020-580700-8080	15,000
Laptop Replacement	030221-369010-580500-8080	106,300
Utility Tractor	030221-546000-580700-7090	50,000
Grounds Truck with Plow	030221-546000-580700-7090	60,000
Batwing Mower	030221-546000-580700-7090	20,000
West Mall Coffee Shop	030222-512064-580400-8060-148	150,000
West Mall Plaza*	030222-512064-580200-8060-144	496,500
West Mall Plaza Outdoor Furniture*	030222-512064-580500-8060-147	50,000
West Mall Outdoor Classroom*	030222-512064-580200-8060-144	184,000
Dillon Mall Restrooms*	030222-512064-580400-8060-149	700,000
Dillon Mall Renovation*	030222-512064-580400-8060-150	2,000,000
Dillon Mall Furniture*	030222-512064-580500-8060-151	200,000
Total project/equipment expenditures		\$ 4,710,050

Transfers out / (in)

CDB - Generator Upgrades (local participation)*	030221-512064-710100-8060-142	\$ 548,401.00
Total transfers		\$ 548,401.00

* Denotes multi-year project

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

**PHS Budget by Line Item
Fiscal Year 2023**

Revenues:

DCEO Grant - Toilet Room Improvements	030021-512030-420900-8060-137	200,000
2021 PHS Levy	030021-512030-410100-8060	450,000
2022 PHS Levy	030022-512030-410100-8060	400,000
Total revenues		\$ 1,050,000

Project/Equipment Expenditures:

2021 Toilet Room Improvements*	030021-512064-580400-8060-137	\$ 1,850,000
Total project/equipment expenditures		\$ 1,850,000

Transfers out / (in)

CDB - Generator Upgrades (PHS portion)*	030020-512030-710100-8060-142	\$ 276,599
CDB - HVAC Upgrades (PHS portion)*	030023-512030-710100-8060-154	661,250
Total transfers		\$ 937,849.00

* Denotes multi-year project

Note: PHS Fund will receive an advance from the Working Cash Fund, which will be repaid through 2022 and 2023 PHS tax levies.

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

**Capital Development Board Budget by Line Item
Fiscal Year 2023**

Revenues:

CDB - HVAC State Participation*	030210-512065-490800-8060-154	1,983,750
CDB - Generator State Participation*	030210-512065-490800-8060-142	375,000
Total revenues		\$ 2,358,750

Project/Equipment Expenditures:

CDB - Generator Upgrade*	030210-512065-580400-8060-142	1,200,000
CDB - HVAC Upgrades*	030210-512065-580400-8060-154	2,645,000
Total project/equipment expenditures		\$ 3,845,000

Transfers out / (in)

CDB - HVAC Upgrades (PHS portion)*	030210-512065-720100-8060-154	(661,250)
CDB - Generator Upgrades (PHS portion)*	030210-512065-720100-8060-142	(276,599)
CDB - Generator Upgrades (local participation)*	030210-512065-720100-8060-142	(548,401)
Total transfers		(1,486,250)

* Denotes multi-year project

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Bond and Interest Fund Revenue and Expenditure Summary
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Total revenue	\$ 1,048,764	\$ 1,047,148	\$ 1,466,556	\$ 1,881,048	\$ 1,871,331	\$ 1,931,100
Total expenditures	1,032,462	1,250,187	1,250,479	1,866,535	1,956,403	2,295,050
Excess (deficiency) of revenues over expenditures	16,302	(203,039)	216,077	14,513	(85,072)	(363,950)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	(271,602)	-	-	-	-
Debt proceeds	-	5,175,000	-	-	4,896,976	4,750,000
Premium (discount) on bonds sold	-	237,136	-	-	-	-
Debt certificate refunding	-	(5,059,869)	-	-	(4,629,991)	(4,600,000)
Total other financing sources (uses)	-	80,665	-	-	266,985	150,000
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	16,302	(122,374)	216,077	14,513	181,913	(213,950)
Fund balance						
Beginning	796,741	813,043	690,669	906,746	921,259	1,103,172
Ending	\$ 813,043	\$ 690,669	\$ 906,746	\$ 921,259	\$ 1,103,172	\$ 889,222

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Bond and Interest Fund Revenues
Fiscal Years 2018 through 2023

	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY2022 Estimate	FY 2023 Budget
Revenues:						
Local government sources:						
Property taxes	\$ 1,045,783	\$ 1,045,715	\$ 1,458,562	\$ 1,873,097	\$ 1,875,371	\$ 1,931,100
Corporate Personal Property Replacement Tax	-	-	-	-	-	-
Other local sources	-	-	-	-	-	-
Total local government sources	1,045,783	1,045,715	1,458,562	1,873,097	1,875,371	1,931,100
Student tuition and fees:						
Tuition	-	-	-	-	-	-
Fees	-	-	-	-	-	-
Total student tuition and fees	-	-	-	-	-	-
State governmental sources	-	-	-	-	-	-
Federal governmental sources	-	-	-	-	-	-
Sales and services	-	-	-	-	-	-
Investment income	2,981	1,433	7,994	7,951	(4,040)	-
Other revenues	-	-	-	-	-	-
Total revenue	1,048,764	1,047,148	1,466,556	1,881,048	1,871,331	1,931,100

SAUK VALLEY COMMUNITY COLLEGE
Fiscal Year 2023 Budget

Bond and Interest Fund Expenditures by Object
Fiscal Years 2018 through 2023

	FY 2018	FY 2019	FY 2020	FY 2021	FY2022	FY 2023
	Actual	Actual	Actual	Actual	Estimate	Budget
Expenditures:						
Debt principal retirements	955,000	985,000	1,015,000	1,655,000	1,725,000	1,945,000
Interest	76,712	183,771	234,729	210,755	230,653	347,600
Contractual services	750	81,416	750	750	750	2,450
Supplies	-	-	-	-	-	-
Conference and travel	-	-	-	-	-	-
Fixed charges	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other expenditures	-	-	-	30	-	-
Provision for contingency	-	-	-	-	-	-
Total expenditures	1,032,462	1,250,187	1,250,479	1,866,535	1,956,403	2,295,050