**Sauk Valley Community College**

**February 22, 2016**

**Action Item 4.5**

**Topic: Tuition Adjustment 2016-2017**

**Strategic Direction: Goal 3, Objective 1 – Identify and implement methods to increase revenues**

**Presented by: Dr. David Hellmich and Melissa Dye**

**Presentation:**

Early information from the state shows that there could be a decrease in funding for FY2017 of up to 30%. This decrease on top of the possibility of not receiving any funding for FY2016 make a need to increase tuition rates to the students for FY2017.

SVCC’s current tuition rate ranks seventh lowest out of 39 statewide and third lowest out of seven within our peer group. An increase of $12 will bring SVCC up to the current state average of $125 per credit hour. This average is based on current spring rates at other Community College’s and does not depict what the state average will be once other schools increase their rates for FY2017. Each $1 increase in tuition roughly generates $32,000.

The proposed $12 credit hour increase will be a $10 increase to the current $104 tuition rate, with $1 being dedicated to parking and road improvements, and a $2 increase to student activities fee which is currently set at $6.

**Recommendation:**

The administration recommends the Board approve a $12.00 per credit hour increase in student tuition starting with the fall 2016 semester**.**

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